

Project Information Sheet

Please note that for the purposes of the HCA's the Scope of Services for the Monitoring Surveyor this document satisfies the definitions for the following terms as detailed herein; Panel Appointment, Agency's Legal Advisors, Agency's Valuers, Agency, Monitoring Surveyor Start Date, Consultant, Borrower, Facility Agreement, Facility, Project, Site, Fee, Target Completion Date and Target Sectional Completion Date(s).

Project	Builders Finance Fund Land at Station Road, The Forge, Stallingborough, North East Lincolnshire. Housing Development of 8 Units Open Market Residential Units.
Site	The site is a parcel of previously developed land of about 0.91 acres with detailed planning permission for 8 residential units, comprising 5 x 4 bed dwellings & 3 x 3 bed dwellings.
Agency	HOMES AND COMMUNITIES AGENCY having its principal place of business at Arpley House, 110 Birchwood Boulevard, Birchwood, Warrington, WA3 7QH
Consultant	BNP Paribas Real Estate Advisory and Property Management UK Limited, , registered number 04176965, whose registered office is at 5 Aldermanbury Square, London, EC2V 7BP
Borrower	Acrom Construction Management Limited and Acrom Holdings Limited, registered numbers (5657352 & 4072069)
Facility Agreement	The agreement yet to be completed between (1) the Agency, (2) the Borrower.
Facility	Means [REDACTED] not inclusive of anticipated interest of [REDACTED] term loan facility offered by the Agency to the Borrower under the terms of the Facility Agreement.
Target Completion Date	30 August 2017
Target Sectional Completion Date:	5 units by 30 June 2017, as per the Loan Facility Agreement. The Initial Cashflow profiles all 8 units being built complete by April 2017.
The Monitoring Surveyor Start Date	ASAP
Agency's Legal Advisors	Browne Jacobson LLP, Registered number OC306448. Registered office is at Mowbray House Castle Meadow Road Nottingham NG2 1BJ
Agency's Valuers	BNP Paribas Real Estate Advisory and Property Management UK Limited, , registered number 04176965, whose registered office is at 5 Aldermanbury Square, London, EC2V 7BP
Fees Details	Initial Report [REDACTED] Monthly Monitoring Report [REDACTED] Total fees are expected to be [REDACTED] HCA will require a monthly report throughout the construction period until the point that the HCA's loan facility is repaid. The term of required service is therefore dependent on development progress and subject to change. The above fees are calculated on the worst case position and MS Appointment until the Loan Repayment longstop date of 31 March 2018
Panel Appointment	Means the panel agreement and appointment between the (1) Agency and (2) the Consultant dated the 18/06/2014.
Approved by HCA Monitoring Surveyor Contact:	[REDACTED]