

## AW5.8 Milestone Price Payment plan

<b>SOURCING REFERENCE:</b>	PR17080
<b>SOURCING DOCUMENT TITLE:</b>	Milestone Price Payment Plan
<b>BIDDER NAME</b>	[Bidder to add name]
<b>Start Date</b>	

Payment Schedule	Payment in arrears against delivered costs * list quarters and details of delivered costs	Notes & Comments
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		For FY 2017/18				For FY 2018/19			
Reference	Short description	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	VAT (if applicable)	Total	
		0.00	0.00	0.00	0.00	0.00	0.00	£ -	
		0.00	0.00	0.00	0.00	0.00	0.00	£ -	
		0.00	0.00	0.00	0.00	0.00	0.00	£ -	
		0.00	0.00	0.00	0.00	0.00	0.00	£ -	
		0.00	0.00	0.00	0.00	0.00	0.00	£ -	
		0.00	0.00	0.00	0.00	0.00	0.00	£ -	
		0.00	0.00	0.00	0.00	0.00	0.00	£ -	

<b>TOTAL</b>								£ -	
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\* Expand as necessary  
 All prices are firm and fixed.  
 All prices are exclusive of VAT

**Important notes:**

- Bidders to complete the above table up to a maximum cost of £410,417 excluding VAT
- A maximum of 70% of total costs can be claimed by end of Q3 unless KPI #1 has been achieved
- A maximum of 90% of total costs can be claimed by end of Q4 unless KPI #2 has been achieved
- The fourth and last progress report will coincide with the achievement of KPI #2 or the end of Q2 2017/18 whichever occurs sooner
- Bidders must provide a detailed breakdown of their proposed eligible costs which demonstrates delivery and evidence of committed costs. Costs should be broken down into categories such as Labour, Overheads, Materials, Capital Equipment, Sub-contracts, Other eligible costs.