

REDACTED TEXT under FOIA Section 40, Personal Information

11/07/2023

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Contract for the supply of services to Academic Report by OFSI at HM Treasury

We are extremely grateful to you for agreeing to support this project. This letter is to confirm the terms of the agreement.

Services

One (1) academically researched report of around 10,000 words REDACTED TEXT under FOIA Section 40, Personal Information

Duration and Fees

The report to be completed by 7th September 2023

The fee to be £20,000, to be disbursed by yourself at £16,000 for you and £4,000 for your research assistant, REDACTED TEXT under FOIA Section 40, Personal Information.

The charges for the services shall be as set out above. The total contract value will not exceed £20,000 excluding VAT, including all extension options. The supplier shall be responsible for ensuring that all the correct tax provisions are met in relation to payment for the services provided.

The specification of the services to be provided is as set out above. You will carry out the obligations to provide the Services to a high professional standard, and in accordance with the timescales agreed in advance with HM Treasury.

Intellectual Property

All intellectual property rights in any materials created or developed by you for the purposes of this commission shall remain your property. You shall grant to HM Treasury a non-exclusive, royalty-free licence to use any of those materials for the purposes set out above. HM Treasury will retain ownership of any materials it provides for the commission and all Intellectual Property Rights in them.

HM Treasury retains the right to publish any materials provided by you in the timeframe mentioned above. Any separate publication of those materials by you outside the scope of the REDACTED TEXT under FOIA Section 40, Personal Information Review should be agreed beforehand with HM Treasury.

HM Treasury reserves the right to caveat the publication of any materials created or developed by you with the following statement: *"The views and opinions expressed in this article are those of the author/s. They do not reflect the official position of the Office Of Financial Sanctions Implementation"*

Data Protection

During the course of this commission, HM Treasury may disclose information to you that is classified Official. This should be used for the sole purposes of your research and should be destroyed once it is no longer required. Any disclosure of the information to third parties would need to be agreed beforehand by HM Treasury.

In the event of any personal data being collected and/or processed during the course of this commission it will be dealt with by HM Treasury in accordance with applicable procedures, laws and regulations.

Conflict of Interests

This agreement does not prevent you from providing services to other parties, provided this does not breach the obligations of our agreement. However, please notify us immediately of any actual or apparent conflict of interests that arises from such provision. We would need to consider how this would impact on the project and whether such a conflict would require the termination of the agreement as a result.

Payment

All invoices must be sent to: REDACTED TEXT under FOIA Section 40, Personal Information.

The Customer will send you a unique Purchase Order (PO) Number in 10 working days. You must be in receipt of a valid PO Number before submitting an invoice.

Thank you for your contribution to REDACTED TEXT under FOIA Section 40, Personal Information and we look forward to working with you. Please let me know if you have any initial questions.

Please confirm your acceptance of the terms of this agreement by signing and returning the enclosed copy of this letter within 7 days from the date of this letter. No other form of acknowledgement will be accepted.

Yours faithfully,

Signed for HM Treasury ("the Customer")

Name: REDACTED TEXT under FOIA Section 40, Personal Information.

Signature: REDACTED TEXT under FOIA
Section 40, Personal Information.

Date: 11/07/2023

I accept the terms set out in this letter, including the Conditions.

Signed for [insert name] ("the Supplier")

Name: REDACTED TEXT under FOIA Section
40, Personal Information.

Signature: REDACTED TEXT under FOIA
Section 40, Personal Information.

Date: 13/07/2023