

## CCSU17A02: Annex 1 Terms and Conditions

### Markit Renewal Addendum

#### BETWEEN

- 1) **Markit Economics Limited**, a company incorporated in England whose registered office is at 4<sup>th</sup> Floor, Ropemaker Place, 25 Ropemaker Street, London, EC2Y 9LY ("**Markit**"); and
- 2) **Her Majesty's Treasury**, a government department in England and Wales whose registered address is at 1 Horse Guards Road, London SW1A 2HQ ("**Subscriber**")

Reference is made to the Master Agreement signed by and between Markit Group Limited (an affiliate of Markit) and Subscriber dated 23 February 2009 as may be renewed from time to time (the "Agreement") and the Markets Economic Data Subscription addendum dated 15 March 2013 (the "**Addendum**"). This is a renewal addendum to the Addendum between Markit and the Subscriber ("**Renewal Addendum**"). The parties hereby agree that the terms and conditions of the Agreement and the Addendum shall govern the provision of the Services. In case of inconsistency between the terms of the Agreement, the Addendum and the terms of Renewal Addendum, the terms of this Renewal Addendum shall prevail. All capitalized terms used but not defined in this Renewal Addendum shall have meanings given to such terms in the Agreement and the Addendum.

This Renewal Addendum describes the terms and conditions upon which the parties wish to renew the Addendum.

- 1) Term. The Renewal Term shall be one (1) year effective from 1 April 2017 (the "**Acceptance Date**") ending on 31 March 2018 and will automatically renew for additional one (1) year periods unless the Subscriber or Markit gives written notice of termination at least sixty (60) days prior to the expiration of the then current term. For the avoidance of doubt, Subscriber shall not be permitted to terminate this Addendum for convenience during the term or any renewal thereof.
- 2) Services. The attached Schedule sets out the Services hereby subscribed by the Subscriber, which shall be deemed as "Services" under the Agreement and the Addendum.
- 3) Fees. Subscriber agrees to pay Markit the fees for the Services as set forth in the Schedule attached, to be invoiced in accordance with the Agreement and this Renewal Addendum. These fees automatically, and without further notice, shall increase annually during the Renewal Term (and any subsequent Renewal Terms thereafter), by three and one-half percent (3.5%), with each such increase effective on the anniversary of the Acceptance Date. For any other fee increases Markit will provide Subscriber at least ninety (90) days' prior written notice in advance of the applicable Renewal Term.
- 4) Tax. In addition to the Fees, Subscriber will pay to Markit or to the relevant taxing authority, as appropriate, any applicable sales, use, goods and services, value added, withholding or similar taxes payable (including any penalties interest or similar charges in lieu of failure to timely pay) under this Addendum so that after payment of such taxes the amount Markit receives is not less than the Fees.
- 5) Notices. Subscriber must send all "Notices" to the following address at Markit or as may be notified by Markit from time to time:

Attention: Markit Legal Department

Address: Markit, 4<sup>th</sup> Floor, Ropemaker Place, 25 Ropemaker Street, London EC2Y 9LY

This Addendum is dated 31 day of March 2017

SIGNED for and on behalf of  
**Markit Economics Limited** by:

SIGNED for and on behalf of  
**Her Majesty's Treasury** by:

Sign REDACTED  
Print Name: REDACTED  
  
Title REDACTED

Sign REDACTED  
Print Name: REDACTED  
  
Title: REDACTED

**To be completed by the Customer:**

<b>Subscriber Address for Notices</b>	<b>Subscriber Address for Billing:</b>
Name: REDACTED	Name: REDACTED
Title: REDACTED	Title: REDACTED
Address: Crown Commercial Service, Aviation House, 125 Kingsway, London	Address: Her Majesty's Treasury, 1 Horse Guards Road, London SW1A 2HQ
Phone: REDACTED	Phone: REDACTED
Fax:	Fax:
Email: REDACTED	Email: REDACTED

VAT Registration Number (if applicable)

Customer Purchase Order (if applicable)

(Please insert the Purchase Order Number relating to this contract, if applicable)

**Schedule**

**Payment:** annual in advance

In the event that Subscriber uses the Services above the level of subscription set out herein, irrespective of whether Subscriber obtains such services from Markit or through a third party service provider, Subscriber shall be liable to pay Markit additional fees for such additional usage at the then prevailing Markit fee rates for such services or Markit may require Subscriber to the appropriate license.

Display Data Licence		
Service	Entities	Price (£)
		<b>Unlimited sites and Users</b>
		1 Year Contract
Markit Economics	Europe*	£10,867.50 (exc VAT)

INFORMATION SHEET

**Contract Information**

**Contact Details for return of countersigned hardcopy contract to the customer**

<b>Company Name</b>	Crown Commercial Service
<b>Contact Name</b>	REDACTED
<b>Contact Number</b>	REDACTED
<b>Email Address</b>	REDACTED

Note: A signed original contract will be returned to the customer if at least two signed hardcopies of the contract are provided to

Markit Finance: otherwise the customer will be emailed an electronic countersigned contract.

Please print, sign and return contract in duplicate to Markit Finance at:

Markit Economics Limited, Attn: Finance Department, Markit, 4<sup>th</sup> Floor, Ropemaker Place, 25 Ropemaker Street, London EC2Y 9LY, United Kingdom.

**Financial Information**

Special Instructions:

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Markit Internal Use Only:

<b>Received By Finance</b>	Date		By		In duplicate?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<b>Returned to Customer</b>	Date		By		Delivery <input type="checkbox"/> Fedex <input type="checkbox"/> Post <input type="checkbox"/> Email