

**Joint Schedule 2 (Variation Form)**

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This form is to be used in order to change a contract in accordance with Clause 24 (Changing the Contract)

<b>Contract Details</b>	
This variation is between:	The Secretary of State for Foreign, Commonwealth and Development Affairs at the Foreign Commonwealth and Development Office ("FCDO") (" <b>the Buyer</b> ")  And  Deloitte LLP (" <b>the Supplier</b> ")
Contract name:	Technical Assistance on Bank Recovery, Resolution and Financial Stability for Bangladesh Bank (" <b>the Contract</b> ")
Contract reference number:	<b>ecm_7037</b>
<b>Details of Proposed Variation</b>	
Variation initiated by:	The Supplier
Variation number:	<b>CA2</b>
Date variation is raised:	<b>25/07/25</b>
Proposed variation	<ul style="list-style-type: none"> <li>• A time extension of the contract, extending the contract end date from 07/11/2025 to 31/03/2026.</li> <li>• The addition of further deliverables and milestones to be delivered in this extension period. See Scope of Work at Annex 1.</li> <li>• A resource plan (pro-forma) for the additional resources to be deployed to deliver the additional deliverables/milestones. The additional resources are priced at £399,945.48. 194.7 days of staff time will be deployed, using a staff profile detailed in tab 2.3 of the pro-forma. See Annex 2.</li> <li>• An increase in the contract value from £820,869.99 to £1,220,815.47</li> </ul>
Reason for the variation:	To respond to additional areas of work identified by FCDO in partnership with Bangladesh Bank, to achieve the overarching objectives of the contract per section 8 of the Specification. For example, Bangladesh Bank needs advice and support to execute/operationalise stabilisation strategies and help with developing plans to deal with some specific banks. They also need quality assurance for the forensic audit of a large bank.

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An Impact Assessment shall be provided within:	No impact assessment from the Supplier is required by Buyer. The Supplier has provided a Scope of Works that covers milestones and deliverables (Annex 1).	
Impact of Variation		
Likely impact of the proposed variation:	To enable the Supplier to deliver the additional deliverables/milestones.	
Outcome of Variation		
Contract variation:	<p>This Contract detailed above is varied as follows:</p> <p><b><u>Framework Schedule 6 (Order Form)</u></b></p> <p>DELETE “Call-off expiry date: 07/11/2025” (page 11) and INSERT “Call-off expiry date: 31/03/2026”.</p> <p>DELETE “The Estimated Year 1 Charges used to calculate liability in the first contract year are: £999,999” (page 11) and INSERT “The Estimated Year 1 Charges used to calculate liability in the first contract year are: £1,220,815.47”.</p> <p><b><u>Call-Off Schedule 20 (Call-Off Specification)</u></b></p> <p>INSERT (at the end of Call-Off Schedule 20, supplementing the existing material) the attached Scope of Work (see Annex 1) to this Amendment.</p> <p><b><u>Call-Off Schedule 5 (Pricing Details)</u></b></p> <p>INSERT (at the end of Call-off Schedule 5, supplementing the existing pro-forma) the attached pro-forma (see Annex 2) to this Amendment.</p>	
Financial variation:	Original Contract Value:	£820,869.99
	Additional cost due to variation:	£399,945.48
	New Contract value:	£1,220,815.47

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1. This Variation must be agreed and signed by both Parties to the Contract and shall only be effective from the date it is signed by the Buyer.
2. Words and expressions in this Variation shall have the meanings given to them in the Contract.
3. The Contract, including any previous Variations, shall remain effective and unaltered except as amended by this Variation.

Signed by an authorised signatory for and on behalf of the Buyer

Signature	
Date	
Name (in Capitals)	
Address	

Signed by an authorised signatory to sign for and on behalf of the Supplier

Signature	
Date	
Name (in Capitals)	
Address	

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**Annex 1 – Scope of Work of the contract extension**

## **Scope of Work for the contract extension**

### **Outputs for Deloitte – High Level**

1. Operational advice to execute the bank resolution strategy – **by 30 September**
  2. Undertake review of forensic audit on a large systemic bank – **by 31 August**
  3. Diagnosis of operational systems of specific banks (up to 6) to enable Bangladesh Bank to execute its resolution tools – **by 30 September**
  4. Communication plan for central bank communications for bank resolution actions – **by 30 September**
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### **Detailed Scope of Work & Deliverables**

#### **1. Operational Advice to Execute Bank Resolution Strategy and Bank-Specific Resolution Actions**

- **Deliverables:**
    - Detailed implementation roadmap aligned with the Bank Resolution Ordinance 2025.
    - Advisory report/documentation on resolution sequencing, legal triggers, and coordination with stakeholders.
    - Advisory report/documentation on Bank-specific resolution actions (up to 10 banks)
    - Comparative matrix on use of resolution tools (M&A, bridge bank, bail-in, etc.) and related costs based on bank data provided by the BB
    - At least 1 strategy workshop conducted with BB staff and other stakeholder
  - **Quality Benchmarks**
    - Delivery of implementation roadmap by 30 September
    - Positive feedback by BB on bank-specific resolutions actions with local, contextualised modifications, if required
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#### **2. Review of Forensic Audit on a Large Systemic Bank**

- **Deliverables:**

- **Output 1:** Independent review report of forensic audit findings and reports.
  - Observations and recommendations for forensic gaps and scope for improvements/changes
  - **Output 2:** Summary forensic report of the 46 special audit reports including aggregated funds flow
  - **Quality Benchmarks**
    - Completion of Output 1 - by 28 July
    - Completion of Output 2 - two weeks after the four audit firms have completed their 46 special audit reports
    - Positive feedback of report by relevant BB team/s
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### 3. Diagnosis of Operational Systems (up to 6 Banks)

- **Deliverables:**
    - High level diagnostic reports on IT, HR, business functions and product suite based on information shared by the BB
    - Recommendations to align systems with resolution execution needs
    - Recommendations on resources/personnel required by BB to undertake more detailed bank-specific technical integrations/migrations, change management and business function consolidation
  - **Quality Benchmarks**
    - Diagnostics completed for up to 6 banks by 30 September
    - Positive feedback by BB on recommendations with local, contextualised modifications, if required
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### 4. Communication Plan for Resolution Actions

- **Deliverables:**
  - Crisis communication framework and operational plan for BB
  - Outputs can include draft press releases, FAQs, and stakeholder scripts etc
- **Quality Benchmarks**

- Positive feedback by BB on communication plan and outputs with local, contextualised modifications, if required

Note:

Deliverables 1 and 2 set out in the workstream titled “Review of Forensic Audit on a Large Systemic Bank” in the above Scope of Work for the contract extension will be made available to each of [REDACTED] on a no duty basis. Prior to receiving the deliverables, each of the parties will be required to sign a hold harmless letter provided to them by Deloitte.

**Annes 2 – pro forma**

[REDACTED]