



CLARIFICATION QUESTIONS AND ANSWERS -
ITT FOR SUKUK SYNDICATION BANKING SERVICES

Ref	Clarification Question	Response	Date Issued
1	<p>“We would like to enquire on item 7.1 of the questionnaire, namely:</p> <p>In section 7.1 where we are to highlight our experience in sovereign Sukuk issuances, we would like to confirm that it would be acceptable to include AAA-rated supranational and quasi-sovereign Sukuk issuers.”</p>	<p>We confirm that in section 7.1, it will be acceptable to include AAA-rated supranational and quasi-sovereign Sukuk issuers; however, please clearly distinguish between sovereign and non-sovereign issuers in your response.</p>	22/01/2020
2	<p>“We wanted some clarifications about the status of documentation. While we understand that HSBC has been selected as the Structuring Bank, we were wondering whether the appointed Syndicate banks will receive the draft documents for their legal / sharia review. Could you also kindly let us know if the upcoming issuance would be on a standalone or programme basis?”</p>	<p>The appointed syndicate banks will receive the draft documents for their legal / Sharia’a review, although it is not anticipated that any substantive changes will be made to them at this stage. The Structuring Bank will also provide its Sharia’a pronouncement to the syndicate banks, in case that is useful in terms of their internal approval process.</p> <p>The Sukuk issue will be standalone.</p>	23/01/2020