

**ANNEX 1 – Revised Deliverables  
Contract Reference: CCCC17B50**

**Contract Title – Provision of Consultancy for Financial Services for HM Treasury  
(Variation Ref:) CCCC17B50-01**

**Amendment Details**

**1. Reason for Change**

Additional support required on the following HM Treasury Finance Group projects:

- Small Accounts Project
- Risk and Assurance Project
- Balance Sheet Substantiation Project

**2. Additional Deliverables**

The additional deliverables are made up of the following:

<b>Ref</b>	<b>Description</b>	<b>Timeframe</b>
1	2018 / 2019 – Annual Report and Accounts (ARA) <ul style="list-style-type: none"> <li>• Production of opening (IFRS 9 and 15 adjusted) balance sheet as at 1st April 2018, for inclusion in 2018/19 ARA.</li> <li>• IFRS 9 and IFRS 15 transition disclosures and reconciliations, for inclusion in 2018/19 ARA.</li> <li>• Additional disclosures as a result of the adoption of new IFRS's e.g. Changes to financial instruments note.</li> </ul>	w/c 16 July – w/c 10 September
2	IFRS 9 implementation <ul style="list-style-type: none"> <li>□ Implementation of IFRS 9 across affected HMT balances, incorporation of externally completed disclosures from Group companies. Impairment (IFRS 9 debt instruments) model development and deployment etc.</li> </ul>	w/c 16 July – w/c 10 September
3	IFRS 15 implementation <ul style="list-style-type: none"> <li>□ Implementation of IFRS 15 across affected HMT balances, incorporation of externally completed disclosures from Group companies.</li> </ul>	w/c 16 July – w/c 10 September
4	HMT Balance Sheet Governance <ul style="list-style-type: none"> <li>• Design a governance model to support the sign-off of the HMT Group balance sheet.</li> <li>• e.g. account ownership / substantiation / signoff / quality review.</li> <li>• Review the current substantiation and account attestation methodology and incorporate into model.</li> <li>• Incorporate both HMT managed entities/balances and external entities which have their own governance framework and NAO audit sign-off.</li> <li>• Link to key financial risks and controls within the HMT Group.</li> </ul>	w/c 16 July – w/c 10 September

5	<p>Risk Management/Assurance Mapping</p> <ul style="list-style-type: none"> <li>Identify sources of financial risk within the HMT group</li> <li>Review current assurance processes</li> <li>Compare desired assurance against current levels achieved</li> </ul>	w/c 16 July – w/c 10 September
	<ul style="list-style-type: none"> <li>Design an assurance map for the financial operations of the HMT group to document and illustrate findings</li> <li>Assess requirements of expansion to other risk areas within the HMT group</li> </ul>	
6	<p>Additional 17/18 Reporting Related Tasks</p> <ul style="list-style-type: none"> <li>Draft the HMT 17/18 annual report press briefing</li> <li>Prepare NIC accounts</li> <li>Coordinate the production of the NIC annual report</li> <li>Guide the financial accounts team in the use of models built for IUKI, IUKH &amp; IFUL</li> <li>Support the financial accounts team in the production of accounts and annual reports for IUKI, IUKH, IFUL and Help-to-buy</li> </ul>	w/c 16 July – w/c 10 September

### 3. Roles

The following resources will be engaged in this work:  
REDACTED

### 4. Fees

Funding (inclusive of expenses) will be apportioned as follows:

<b>Deliverables</b>	<b>Funding</b>
Business Case	100,000
<b>Total (Excluding VAT)</b>	<b>100,000</b>
VAT	
Total (Including VAT)	