

Annex F Contract Rates

The following Contract rates shall be used to calculate the value of all amendments and taskings over the duration of the contract. All rates are exclusive of VAT but inclusive of overheads and profit.

	YEAR 1 Firm Price (Rate)	YEAR 2 Firm Price (Rate)	YEAR 3 Firm Price (Rate)	YEAR 4 Fixed Price (Rate)	YEAR 5 Fixed Price (Rate)	OPTION 1 - YEAR 6 Fixed Price (Rate)	OPTION 1 - YEAR 7 Fixed Price (Rate)
Labour Rates							
PROJECT MANAGEMENT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
ENGINEERING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MANUFACTURE	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
ADMINISTRATIO N	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROFIT Rate (%) (to be applied to subcontracted elements, materials and T&S only)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

	YEAR 1 Firm Price (Rate)	YEAR 2 Firm Price (Rate)	YEAR 3 Firm Price (Rate)	YEAR 4 Fixed Price (Rate)	YEAR 5 Fixed Price (Rate)	OPTION 1 - YEAR 6 Fixed Price (Rate)	OPTION 1 - YEAR 7 Fixed Price (Rate)
Training Rates							

Train the Trainer (T3) Course	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Rates for years 4 & 5 are Fixed and subject to Variation of Price. Years 6 and 7 are also Fixed and subject to the Variation of Price, in addition these years are Options and shall only be enacted through a formal amendment to the Contract in accordance with the Terms and Conditions