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File Ref: PO 7044

Date: 09 March 2020

Contract Amendment No: 5

CONTRACT FOR: Investments in Forests and Sustainable Land Use – Extension of the Programme in Latin America

CONTRACT NUMBER: PO 7044

With reference to the contract dated 16 August 2016 both Parties have in principle agreed to the following:

Section 1 – Form of Contract

4. Financial Limit

DELETE £103,733,135 ("the FINANCIAL LIMIT") and REPLACE with £119,932,978 ("the FINANCIAL LIMIT")

Section 2 – Terms and Conditions

REDACTED

Section 3 – Terms of Reference

ADD Annex E – Extension of the Programme in Latin America.

Section 4 – Special Conditions

REDACTED

Section 5 – Schedule of Prices

REDACTED

1. This amendment relates to (a) an increase of £16,199,843 in the Financial Limit of the Contract in order to extend Programme operations in Latin America; (b) the application of updated Terms and Conditions of Contract; (c) an additional annex to the Terms of Reference; (d) an additional annex to the Schedule of Prices; (e) the inclusion of the new P4F results framework (milestone payment model) covering both the DFID and BEIS milestones until 2023; and (f) a change in Personnel.
2. The revised Financial Limit for the Contract is £119,932,978 consisting of Fees & Expenses - £64,199,843 and Flexible Fund - £55,882,990.
3. The increase in funding of £16,199,843 is being met by the Business, Energy, & Industrial Strategy Department (BEIS) which is a co-funder for the Programme along with DFID.
4. The following documents refer which are enclosed and form part of this amendment: -

- Updated Terms and Conditions.
 - Additional Terms of Reference relating to the extension of the Programme in Latin America.
 - Additional Commercial Proformas relating to the extension of the Programme in Latin America.
 - P4F Results Framework covering both the DFID and BEIS milestones until 2023.
5. Please confirm in writing by signing and returning one copy of this letter, within **15 working days** of the date of issue by DFID that you accept the variations set out herein.
6. The Contract, including any previous variation, shall remain effective and unaltered except as amended by this letter.
7. Words and expressions in this letter shall have the meanings given to them in the Contract.

Signed by an authorised signatory for and on behalf
of the Secretary of State for International Development

Name:

Position:

Signature:

Date:

Signed by an authorised signatory for and on behalf of
the Supplier

Name:

Signature:

Palladium International Limited

Date:

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