



CONTRACT FOR THE PROVISION OF HYDROGEN VIA BIOENERGY WITH CARBON CAPTURE AND STORAGE (H2BECCS) PHASE 1 TO THE DEPARTMENT FOR BUSINESS, ENERGY & INDUSTRIAL STRATEGY

DUNS Number: 227851119

This Contract is dated **1/7/22** and is made between:-

1. **The Secretary of State for Business, Energy & Industrial Strategy (“the Authority”)** of 1 Victoria Street, London SW1H 0ET, acting as part of the Crown;

and
2. **The Cool Corporation Ltd** (the “Contractor”) whose registered office is at **71-75 Shelton Street, London, WC2H 9JQ**

INTRODUCTION

- (A) On **12 January 2022** the Authority issued an invitation to tender for the provision of **Hydrogen via Bioenergy with Carbon Capture and Storage (H2BECCS) Phase One** including in this the specification, a copy of which is set out in Schedule 1 (the “Authority’s Specification”).
- (B) In response the Contractor submitted a proposal dated **11th March 2022** and entitled **"Thermal Catalytic Conversion of Syngas to Carbon Nanotubes"** explaining how it would provide the services a copy of which is set out in Schedule 2 (the “Proposal”).
- (C) The Specification and the Proposal were supplemented by the correspondence copies of which are set out in Schedule 5 (the “Correspondence”).

The parties agree as follows:

1. SUPPLY OF SERVICES AND PRICE

In consideration of payment by the Authority to the Contractor of the sum of **£248,534.57 (Two hundred and forty-eight thousand, five hundred and thirty-four pounds, and fifty-seven pence)** exclusive of Value Added Tax (the “Contract Price”) and in accordance with (a) **Schedule 1** – the Authority’s Specification; (b) **Schedule 2** – the Proposal; (c) **Schedule 3** – the Project Plan and Finance table; (d) **Schedule 4** – the Authority’s Standard Terms and Conditions of Contract for Supplies/Services, a copy of which were issued by the Authority with the Invitation to Tender) and; (e) **Schedule 5** – the Correspondence, the Contractor shall provide the Services described in



the Specification and the Proposal and the Correspondence to the Authority.

2. COMMENCEMENT AND CONTINUATION

This contract shall commence on **1/7/22** and subject to any provisions for earlier termination contained in the Standard Terms (as amended) end on **13th January 2023**.

3. TERMS AND CONDITIONS

- 3.1 The BEIS Standard Terms & Conditions shall form part of this Contract.
- 3.2 The Contractor's Standard Terms and Conditions of business shall not apply to this Contract.
- 3.3 This Contract is formed of these clauses and the Schedules hereto. Any other attachments are provided for information purposes only and are not intended to be legally binding. In the event of any conflict or inconsistency, the documents prevail in the following order:
 - a) these clauses
 - b) the Standard Terms & Conditions
 - c) the Authority's Specification
 - d) the Project Plan and Finance Table
 - e) the Proposal

4. CONTRACTOR'S OBLIGATIONS

- 4.1 Where the Contractor is supplying goods to the Authority these shall be delivered to the Authority in full compliance with the Specification and shall be of satisfactory quality and fit for purpose. Where the Contractor is performing services for the Authority it shall do so in accordance with the Specification and exercise reasonable skill and care.

5. MANAGEMENT AND COMMUNICATIONS

- 5.1 The Contractor shall perform the Services under the direction of the Authority.
- 5.2 Any direction by the Authority may be given by [Redacted] (the "Contract Manager") who is an officer in the Authority's Science and Innovation for Climate and Energy Directorate, 1 Victoria Street London SW1H 0ET, Email: **H2BECCS@beis.gov.uk** or such other person as is notified by the Authority to the Contractor in writing.
- 5.3 The Contractor appoints [Redacted] [Redacted] to be the Contractor's first point



of contact for this Contract. All queries to the Contractor from the Authority's Contract Manager shall initially be addressed to the Contractor's first point of contact.

- 5.4 The Contractor's first point of contact and the Contract Manager shall meet as often as either the Contractor or the Authority may require to review the Contractor's performance of the Contract.

6. INVOICES AND PAYMENT

- 6.1 Subject to the Contractor providing the Services to the Authority in accordance with this Contract and submitting invoice/s to the Contract Manager in the manner reasonably required by the Contract Manager payment will be made by the Authority to the Contractor in accordance with Condition 11 of the Standard Terms.

7. TRANSPARENCY

- 7.1 The Authority is required to publish information about this contract through the Governments Transparency website, Contracts Finder.

The Authority's decision not to publish full details of the contract does not however preclude it publishing such information in the future (subject to applicable redactions) and the Authority may be required to disclose such information under the Freedom of Information Act 2000, the Environmental Information Regulations 2004 (EIR) or other legal requirement. In such cases, the Authority would need to consider disclosure in the context of the particular circumstances of the request or requirement concerned.

Signed by the parties' duly authorised representatives:

For the Secretary of State for Business, Energy & Industrial Strategy

Signature

Name

Job Title:

Date:

[Redacted]

For the Contractor

Signature:

Name:

[Redacted]



Job Title:

Date:

[Redacted]

The following Schedules form part of this Contract:

Schedule 1	The Authority's Specification
Schedule 2	The Proposal
Schedule 3	The Project Plan and Finance table
Schedule 4	The Standard Terms and Conditions
Schedule 5	The Correspondence

[Redacted]