



Ernst & Young LLP

1 More London Place, London, SE1 2AF

Attn: **REDACTED**

Date: 28th October 2019

Contract ref: CCCC19A35

Dear **REDACTED**,

Award of contract for the Provision of Financial Advisors for the Operator of Last Resort

Further to your submission of a bid for the above Procurement, on behalf of Department for Transport (the "Authority"), I am pleased to inform you that you ranked first in our evaluation and therefore we would like to award the contract to you.

The attached appendix provides detailed feedback on your submission.

The call-off contract shall commence 2nd day of December 2019 and the Expiry Date will be 1st day of December 2021. The Contracting Authority reserves the option to extend the call-off contract by a further 12 month period until 1st December 2022. The total contract value shall not exceed £12,000,000.00 (excluding VAT) including all extension options.

This procurement activity was a Call Off under CCS Commercial Agreement RM3745 Management Consultancy Framework, Lot 2 Finance and the Commercial Agreement Terms and Conditions shall apply. A copy of the contract is provided with this Award Letter and includes those terms and conditions.

Please print and sign a copy of this letter and forward to the Procurement Lead electronically via the e-Sourcing Suites' messaging service by 15:00 pm 28th November 2019. You are reminded that no engagement with the Contracting Authority is permitted until a copy of the signed contract is received. A copy signed on behalf of the Contracting Authority will be returned for your records.

Should you have any queries regarding this or any other matter please do not hesitate to contact me.

Yours faithfully,

Signed for and on behalf of Department for Transport

REDACTED

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