

**FT CORPORATE DIGITAL CONTENT LICENCE  
 TERM SHEET**

<b>Parties</b>			
<b>FT</b>	<b>THE FINANCIAL TIMES LIMITED</b> whose registered office is at Bracken House, 1 Friday Street, London EC4M 9BT		
<b>Client</b>	<b>Competition and Markets Authority</b> Victoria House 37 Southampton Row London  WC1B 4AD United Kingdom		
<b>Period of Services</b>			
<b>Service Start Date</b>	02/12/2021		
<b>Service End Date</b>	01/12/2023		
<b>Type of Licence, Number of Readers and Access Rights</b>			
<p>This Agreement is for the number of readers set out below working within the Client entity (including employees, partners, on-site contractors, interns and students), who are given access rights to the Content under this Agreement via the Channel and who are classified as "Core Readers" and/or "Licensed Readers".</p> <ul style="list-style-type: none"> <li><b>Core Readers</b> are the individuals requiring access to nine or more FT articles within any period of thirty days during the Term. The number of Core Readers forms the basis of the Fee.</li> <li><b>Licensed Readers</b> are the individuals that are expressly authorised to read Content under this Agreement. Core Readers form a subset of Licensed Readers.</li> </ul> <p>"Licensed Readers" are referred to as "<b>Readers</b>" within the Terms and Conditions.</p> <p>There are three types of FT Corporate Licences. The completed section below shows the type of licence granted under this Agreement.</p>			
<p>Enterprise:</p> <p>Year 1: For <b>134</b> Core Readers working within the Client entity. Everyone else working within the Client entity are Licensed Readers. The number of such Licensed Readers is <b>900</b>.</p> <p>Year 2: For <b>152</b> Core Readers working within the Client entity. Everyone else working within the Client entity are Licensed Readers. The number of such Licensed Readers is <b>900</b>.</p>			
<b>Digital Channels (Information provided by the Client)</b>			
<p><i>The below percentages are based on the Client's own percentage estimate of the channel split, which are applied to the Total Core Reader Number and then system generated.</i></p> <p><i>Please note that these are the channels through which your Readers will be able to access FT Content. This includes the FT Site itself and the specified Third Party Channels (defined in clause 1 of the Terms and Conditions)</i></p>			
<b>Channel:</b>	Please estimate (as a %) which <b>Channel</b> your <b>Core Readers</b> will use most frequently to access FT Content  <i>[i.e. if half your Core Readers are most likely to use one particular channel then insert 50%]</i>	Please state how many of your <b>total Readers</b> (as a number) will be able to access FT Content through each <b>Third Party Channel</b>	For FT office use
FT.com Premium	100%	N/A	
<b>Total</b>	100%		
<b>Access Method</b>			
Access to the FT Website is provided via sign up URL or such alternative access method agreed between the parties.			
<b>Redistribution Rights</b>			
Subject to clause 3.3.2 of the Terms and Conditions, this Licence does not grant any rights for the redistribution of full text articles internally or externally.			
<b>Newspapers - (if applicable)</b>			
FT shall provide the Client with the copies of FT Newspaper set out below in accordance with clause 13 of the Terms and Conditions.			
<b>FT Newspaper</b>	Monday-Friday	0	(Copies per day)
	Saturday	0	(Copies)
<b>Fee</b>			
<b>Fee Breakdown</b>	<b>Digital element: Year 1: GBP</b> [REDACTED] <b>Year 2: GBP</b> [REDACTED]		<b>Print element: GBP 0.00</b>

<b>Total Fee</b>	<b>Year 1 (02/12/2021 – 01/12/2022) GBP [REDACTED]</b> to be paid within <b>25 Days</b> of the FT invoice date (exclusive of VAT/Sales tax). <b>Year 2 (02/12/2022 – 01/12/2023) GBP [REDACTED]</b> to be paid within <b>25 Days</b> of the FT invoice date (exclusive of VAT/Sales tax).
<b>Relationship Managers</b>	
<b>FT</b>	[REDACTED]
<b>Client</b>	[REDACTED]
The Term Sheet and FT's Corporate Licence Terms and Conditions ( <a href="https://help.ft.com/help/legal/corporate-licence-terms-and-conditions">https://help.ft.com/help/legal/corporate-licence-terms-and-conditions</a> ) form the agreement between the parties (the "Agreement"). In the case of conflict or ambiguity between any provisions contained in the Term Sheet and the Terms and Conditions, the Term Sheet shall take precedence. The Client acknowledges that it has read and understood this Agreement. The parties agree that the Agreement will become legally binding when signed on behalf of both parties.	
<b>You agree that any signature of this Agreement by digital or electronic means is legally binding.</b> [REDACTED]  <b>The Financial Times Limited</b> [REDACTED] [REDACTED] <b>Date: 29 November 2021</b>	<b>You agree that any signature of this Agreement by digital or electronic means is legally binding.</b> Signed [REDACTED]  Competition and Markets Authority <b>Name:</b> [REDACTED] <b>Position:</b> [REDACTED] <b>Date:</b> 30-Nov-2021