

April 2024

Dear Potential Provider,

Ref: FRC2023-0146 Legal Services Framework Agreement

Thank you for your interest in the above tender opportunity.

The Financial Reporting Council (FRC) regulates auditors, accountants and actuaries in the public interest by setting high standards of corporate governance, reporting and audit and by holding to account those who are responsible for delivering those standards. We monitor and take enforcement action where things do go wrong to ensure the proper operation of the market and confidence in the UK economy and the UK's international reputation as a great place to do business. The FRC also has oversight, standard setting, monitoring and enforcement functions in relation to local audit.

I joined the FRC in 2021 as its Director of Legal Services, heading up its General Counsel Team (GCT). The FRC has been going through a period of transformation and is now a vastly different regulator to that of a few years ago. GCT has played a significant role in this transformation, providing high quality advice on a range of issues across the organisation. This work is dynamic, technically interesting and challenging.

We are now seeking to establish a panel of law firms to partner with, and provide support to, GCT to deliver advice to the FRC on an ongoing basis. I am therefore delighted to invite you to submit your tender to join our first ever Legal Services framework agreement.

Our Tender Pack comprises of the following documents;

- 00 This cover letter and general Guidance on tendering
- 01 Selection Questionnaire (SQ)
- 02 Invitation to Tender (ITT)
- 03 Tender Response Document (inclusive of Code of Conduct & Data Processing questionnaire).

Please review the ITT for further details relating to our requirement and timelines. We are looking for full-service law firm(s) based in the UK, which are able to provide a variety of legal specialisms to partner with the FRC over the medium term (up to five years) covering a range of interesting and dynamic legal advisory services.

Yours faithfully,

Irene Hurrell

Director of Legal Services
General Counsel Team
Corporate Services Division
Financial Reporting Council