Section 1 - Consultancy Value Statement: Value to be delivered	
Supplier Name	Linklaters LLP
Title of Contract	L0490 Legal Services for the HMT Sukuk Programme
Requirement Summary	HM Treasury issued the UK's debut sovereign Sukuk, or Islamic bond, in June 2014. The UK was the first country in the non-Islamic world to do so. £200 million worth of Sukuk were sold to investors based in the UK and in the major hubs for Islamic finance around the world. The issuance was a huge success being 11.5 times oversubscribed. The certificates will pay a fixed coupon rate of 2.036% at six monthly intervals to investors and will mature on 22 July 2019. A newly incorporated UK PLC (the 'SPV') has issued Sukuk certificates, and holds the properties on trust for the investors. It is 100% owned by Treasury Solicitor as a nominee for HM Treasury (HMT) and the Directors and Company Secretary of the SPV are HMT employees. Ongoing legal services are required to support the SPV and HMT on a "care and maintenance" basis until the maturity of the Sukuk in 2019.
Financial Value Statement	The expected value of this contract is £100,000.
Non-financial Value Statement	The following sevices and outputs will delivered as part of this contract: 1. To provide legal services to the Authority, the Special Purpose Vehicle ('SPV') (that is, HM Treasury UK Sukuk PLC), the Debt Management Office, the Department for Communities and Local Government and other government bodies (principally the Department of Health and the Department for International Development) involved in the Project as and when required during the Project. 2. The legal services will relate to any legal issues arising in relation to the Project. The provision of legal services may relate to the issues set out in category A and category B at paragraphs 3 and 4 below, however the provision of legal services is not restricted to those matters and will relate to any legal issues arising in relation to the Project. 3. Issues falling within category A include: • general property-based advice (but excluding any variations/renegotiations of agreed terms of leases and related documentation, any enforcement activity that may be necessary); • general advice concerning the SPV's constitution (but excluding periodic corporate secretarial, filing and reporting services); • general regulatory compliance advice;

	• general company law advice (including advice on the winding up of the SPV at maturity of the Sukuk, but excluding any of the property-based advice needed on winding up such as the surrender agreement and Land Registry formalities); • general contract and capital markets advice (including general advice on re-issuance but excluding preparation of new issuance documentation); and • miscellaneous queries not specifically itemised within category B. 4. Issues falling within category B include: • tax advice; • litigation advice; • advice necessary in relation to, and following the occurrence of, a Total Loss Event, as defined in the Terms and Conditions of the Sukuk certificates; • property-based advice on maturity of the Sukuk and production of documentation upon redemption (save in relation to winding-up the SPV) and or in the event of any extension, renewal or replacement of the Sukuk.
Section 2 - Consultancy Value Statement: Actual Value Delivered	
Financial Value Statement	To be completed on contract expiration.
Non-financial Value Statement	To be completed on contract expiration.