

PS22323 002 - Joint Schedule 2 (Variation Form)

Contract Details		
This variation is between:	Department for Energy Security and Net Zero (DESNZ) ("the Buyer") And Baringa Partners LLP ("the Supplier")	
Contract name:	Analysis to understand future risks in meeting required electricity capacity for ensuring security of supply.	
Contract reference number:	PS22323	
Details of Proposed Variation		
Variation initiated by:	Buyer	
Variation number:	001	
Date variation is raised:	03 rd October 2023	
Proposed and Reason for the variation	1. To extend the contract term from 16th October to 30th November 2023, to account for delays in receiving the draft written report. The extended contract timeline will allow DESNZ sufficient time to review the project output and in ensuring the report is of sufficiently high quality, 2. The contracting authority shall be executing the break clause provision included within this contract with the intent to end the contract on 30th November 2023 following completion of Phase 1. BREAK CLAUSE PROVISION - "This project will be split into two phases with a break clause before the beginning of phase 2. BEIS retains the right to execute the break clause. For example, if at the end of phase 1 we determine that the evidence gathered would not enable meaningful analysis to fulfil our requirement, we will execute the break clause." 3. The total contract value shall be reflective of Phase 1 only and shall remain as £109,230.00 excluding VAT.	
An Impact Assessment shall be provided within:	N/A	
Impact of Variation		
Likely impact of the proposed variation:	N/A	
Outcome of Variation		
Contract variation:	This Contract detailed above is varied as follows:	
Financial variation:	Original Contract Value:	£109,230.00 exc. VAT
	Additional cost due to variation:	£0.00
	New Contract value:	£109,230.00 exc. VAT

1. This Variation must be agreed and signed by both Parties to the Contract and shall only be effective from the date it is signed by Buyer
2. Words and expressions in this Variation shall have the meanings given to them in the Contract.
3. The Contract, including any previous Variations, shall remain effective and unaltered except as amended by this Variation.