

Consultancy Value Statement

Consultancy Value Statement: Value to be delivered

Name of Supplier:

KPMG

Title of Contract:

UKEF Financial Reporting Changes - Technical Accounting Changes

Requirement Summary:

The scope of this project is to procure services from a supplier for the development of these key strategic and technical accounting papers. The supplier will be required to draft technical papers documenting the technical decisions to form the basis for implementing IFRS 9 and IFRS 17 in UKEF (and in a central government context).

Value Statement:

This is a mandatory project as the department is under a statutory obligation to comply to IFRS. UKEF will therefore be implementing both IFRS 9 and IFRS 17 from the financial year 2022-23. The technical decisions required for both Standards are expected to have a significant impact on UKEF. A suitably qualified and experienced external resource is crucial for the successful delivery of this work.

Section 2: To be completed and published at the end of the contract

Consultancy Value Statement: Actual Value Delivered

Financial Value Statement:

[Insert details of the actual financial / quantifiable value delivered by the contract, as identified as part of the end contract performance review]

Non-Financial Value Statement:

[Insert details of the actual non-financial / unquantifiable value to be delivered by the contract, as identified as part of the end contract performance review]