

Consultancy Value Statement: Value to be delivered

Name of Supplier: *Bramble Hub*

Title of contract: *Risk Management Consultancy*

Requirement Summary: *The Department is undertaking a significant enhancement to how its risk management function works given the anticipated increase in business to meet objectives outlined in the Single Departmental Plan. This project will deliver the design, development and implementation of a new Risk Function and will include the recruitment of a permanent Chief Risk Officer and relevant staff.*

Financial Value Statement: *There are no direct financial benefits involved in this project.*

Non-Financial Value Statement: *The resulting outputs of increased control in the form of robust risk management frameworks and structures to handle the increased volume of business which is being undertaken by the policy areas and ALB's (such as Homes England) will be invaluable and will help prevent financial loss and reputational damage.*

Consultancy Value Statement: Actual Value Delivered

Financial Value Statement: *There was no direct financial value in this contract but the tools and framework document delivered will lead to avoidance of financially-detrimental incidents arising. These are not quantifiable however.*

Non-Financial Value Statement: *This contract put in place a template for a new Risk Management Framework which was later used by the Group Risk team and Chief Risk Officer to develop further. Along with the documentation a large number of interviews were held with MHCLG staff to enhance the risk taxonomy, framework and to develop the new suite of risk registers to meet the Department's requirements.*