



Regulatory Economics Limited
18 Southmoor Road
Oxford
OX26RD

Attn: REDACTED

REDACTED

Date: 22/11/17

Procurement ref: CCSN17A21

Dear REDACTED

Award of contract for the Analysis Of The Cost Of Drought Resilience

Following your tender / proposal for the provision of capturing an evidence base and up to date assessment of the economic cost of delivering different standards of drought resilience for National Infrastructure Commission, we are pleased to award this contract to you. The attached appendix provides detailed feedback on your submitted proposal.

This letter (Award Letter) and its Annexes set out the terms of the contract between National Infrastructure Commission as the Customer and Regulatory Economics Limited as the Supplier for the provision of the Service. Unless the context otherwise requires, capitalised expressions used in this Award Letter have the same meanings as in the terms and conditions of contract set out in Annex 1 to this Award Letter (the “**Conditions**”). In the event of any conflict between this Award Letter (and its Annexes) and the Conditions, this Award Letter (and its Annexes) shall prevail. Please do not attach any Supplier terms and conditions to this Award Letter as they will not be accepted by the Customer and may delay the conclusion of the Agreement.

1. For the purposes of the Agreement, the Customer and the Supplier agree as follows:

- 1.1. The Service shall be performed at the Supplier’s premises
- 1.2. The charges for the Service shall be as set out in Annex 2. The total contract value shall be £43,800.00 (excl VAT)
- 1.3. The specification of the Service to be supplied is as set out in Annex 3 and within the Supplier’s response at Annex 4. Where there is conflict Annex 3 shall take precedence.
- 1.4. The Term shall commence on Friday 24 November 2017 (the “Start Date”) and the Expiry Date shall be Monday 23 April 2018.



1.5. The address for notices of the Parties are:

Customer

National Infrastructure Commission
5th Floor, 11 Philpot Lane, London EC3M
8UD
Attention: REDACTED
Email: REDACTED

Supplier

Regulatory Economics Limited
18 Southmoor Road
Oxford
OX26RD
Attention: REDACTED
Email: REDACTED

2. Payment

REDACTED

3. Liaison

For general liaison your contact will continue to be REDACTED or, in their absence, REDACTED

We thank you for your co-operation to date, and look forward to forging a successful working relationship resulting in a smooth and successful delivery of the Service. Please confirm your acceptance of the award of this contract by signing and returning the enclosed copy via the message facility of the eSourcing portal. No other form of acknowledgement will be accepted. Please remember to quote the procurement reference number above in any future communications relating to this contract.

Yours faithfully,

Signed for and on behalf of National Infrastructure Commission (“the Customer”)

Name: REDACTED

Signature:

Date:

We accept the terms set out in this letter and its Annexes, including the Conditions.

Signed for and on behalf of Regulatory Economics Limited (“the Supplier”)

Name: **[insert name]**

[insert job title]

Signature:

Date: