2. Background Information

The Commonwealth Scholarship Commission

<u>The Commonwealth Scholarship Commission (CSC)</u> is the UK government's only awards scheme led by international development objectives. Funded by the Foreign, Commonwealth and Development Office (FCDO), the CSC offers seven postgraduate scholarship and fellowship programmes aimed at building capacity in and contributing to the national development priorities of participating countries. Our work drives forward global sustainable development objectives by supporting innovators and leaders of the future from across the Commonwealth.

Why Entrepreneurship?

Youth unemployment is a major issue in many Commonwealth countries, where sixty percent of citizens are under the age of 30. Job markets have struggled to keep pace with demographic changes leaving many young graduates with valuable skills but increasingly fewer traditional routes to employment. With the population set to continue to grow significantly from 2.7bn today to an estimated 3.8bn by 2060, this issue is only set to worsen unless new jobs can be created. The Commonwealth Entrepreneurship Fellowship aims to contribute to the solution by equipping fellows with the tools they need to create their own jobs and shape their own futures.