

Call-Off Schedule 20 (Call-Off Specification)

This Schedule sets out the characteristics of the Deliverables that the Supplier will be required to make to the Buyers under this Call-Off Contract

The Requirement

PURPOSE

HM Treasury's Office of Financial Sanctions Implementation (OFSI) requires a supplier to undertake searches and reports on Designated Persons and entities (DPs). REDACTED.

BACKGROUND TO THE CONTRACTING AUTHORITY

HM Treasury is the government's economic and finance ministry, maintaining control over public spending, setting the direction of the UK's economic policy and working to achieve strong and sustainable economic growth.

HM Treasury implements financial sanctions in the UK. OFSI, part of HM Treasury, fulfils this role on its behalf.

OFSI has been operational since March 2016 and has quickly established itself as a world-leader in financial sanctions, a key area of financial, foreign and national security policy. It leads on the implementation of UN and UK financial sanctions and domestic terrorist asset freezing, providing a high-quality service to the private and charitable sectors, and guidance to help them follow the law. It works closely with law enforcement, intelligence agencies and strategic policy colleagues across Whitehall and beyond to help ensure that financial sanctions are accurately understood, implemented and enforced. OFSI has important partner relationships in the regulated financial services sector, the primary implementers of financial sanctions, and is an integral part of the sanctions community worldwide.

There are currently c.30 financial sanctions regimes, including sanctions relating to Russia, North Korea, Iran, Syria and Libya. Approximately 3000 individuals and entities are targets of sanctions. OFSI also implements domestic terrorist-asset freezes under the counter-terror legislation.

Robust enforcement of financial sanctions helps to maintain the integrity of and confidence in the UK financial sector, a priority for the PM and the Chancellor. OFSI is in the front line in the fight against this serious crime, and has strong powers, including to impose monetary penalties.

BACKGROUND TO REQUIREMENT/ OVERVIEW OF REQUIREMENT

OFSI has been at the forefront of the UK's response to the Russia/ Ukraine conflict in helping to design, implement, explain and enforce the new sanctions so that they have maximum impact on Russia. Its work has rapidly and significantly increased in scale, complexity, profile and risk, requiring immediate external specialist support.

DEFINITIONS

DP – Designated Person (individual, group or entity designated under UK Financial Sanctions regimes)

EU – European Union

HMT – Her Majesty's Treasury

OFSI – Office of Financial Sanctions Implementation

PM – Prime Minister
UK – United Kingdom
UN – United Nations

SCOPE OF REQUIREMENT

REDACTED.

REDACTED.

REDACTED.

REDACTED.

OFSI requires specialist support from a supplier to undertake detailed searches on designated persons/entities to identify the existence of any UK nexus (any funds, goods or economic resources in the UK – e.g. property, investments, ownership/control of companies etc.). The supplier will provide analysis to show the extent of the nexus.

The supplier shall identify the existence of any UK nexus through analysis of publicly and commercially available information (e.g. corporate records, asset transaction records, land registries, company records etc.) They will also use commercial screening tools in addition to public registries as sources.

- REDACTED.

The successful supplier will need experience and expertise in financial sanctions and researching high-net worth individuals and ready access to the relevant commercially available resources. In particular, the supplier will require a strong understanding of and ability to unpick the different ways high net worth persons/ entities try to hide their ultimate beneficial ownership of assets.

KEY MILESTONES AND DELIVERABLES

OFSI will instruct the supplier on which names/ group of names should be prioritised for searches and will work with the supplier to ascertain the pace of delivery and turnaround time.

VOLUMES

Initially, OFSI require searches to be undertaken on circa 1000 designated persons/entities. OFSI would instruct the supplier on which names to prioritise.

However, depending on the development of the ongoing crisis, OFSI may require up to 900 additional searches on any designated persons and entities that are listed during the lifetime of the contract. This will be covered by the potential extension options in the contract.

SOCIAL VALUE

The successful supplier will need to demonstrate the delivery of social value outcomes over the term of the contract in line with Procurement Policy Note 06/2020.

SECURITY AND CONFIDENTIALITY REQUIREMENTS

No security clearances needed by the supplier, as names of designated persons/entities are in the public domain.

PAYMENT AND INVOICING

Invoices should be submitted at the end of each calendar month for work completed in that month.

The Authority will raise a purchase order for the maximum value of the contract. The supplier will invoice for each element of the requirement against the purchase order numbers. Payment can only be made following satisfactory delivery of pre-agreed work.

Before payment can be considered, each invoice must include a detailed elemental breakdown of work completed and the associated costs.

Invoices should be submitted to: REDACTED

Payment cannot be made for work still to be done in the future but can be made for design work or work done towards an overall finished product which is not yet complete.

LOCATION

The location of the Authority is HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ. With the exception of contract review meetings and assessment centres, the supplier will carry out their work on the Contract Services at their own premises.