

Consultancy Value Statement

Section 1

Consultancy Value Statement: Value to be delivered

Name of Supplier:

Pricewaterhouse Coopers LLP

Title of Contract:

UK Export Finance Auditing & Assessment Services (Phase 3)

Requirement Summary:

The supplier is to deliver a review and report of UKEF systems and software requirements necessary to support the implementation of an IT solution that would support UKEF in addressing the issue of Financial Crime Compliance.

Financial Value Statement:

Not applicable

Non-Financial Value Statement:

- Requirements gathering for a financial crime compliance solution which will support the Target Operating Model and business processes proposed by PwC
- Analysis of current UKEF systems and the extent to which they can meet those requirements
- Investigation of third party, off the shelf, solutions available which might meet the requirements
- Options analysis and recommendations for a solution to support the operating model proposed by PWC
- Review of the requirements against the Enterprise Architecture to ensure any solution is architecturally compliant
- Production of a 'roadmap' showing how best to migrate from the current operating model to the future state operating model

Section 2: To be completed and published at the end of the contract

Consultancy Value Statement: Actual Value Delivered

Financial Value Statement:

The deliverables were made available to UKEF in line with the costs provided for under the guarantee.

Non-Financial Value Statement:

The deliverables set out a robust basis for UKEF to proceed with the procurement of a delivery partner for the delivery of a system, based on platforms already in use within UKEF, to assist manage, monitor and record the financial crime risks within UKEF-supported

transactions. They further provided UKEF with the basis for it to continue to develop its financial crime compliance policies and procedures.