**Scope of Work for UKEF Technical Advisor (“TA”)**

**Objectives and Background:**

To provide UK Export Finance (“UKEF”) with the technical and commercial support it requires fulfilling its obligations under the finance documents with Vitol Upstream Ghana Ltd and others in respect to the secured development financing of Offshore Cape Three Points located offshore Ghana (“the Project”). Technical support will include monitoring and reporting in respect to reservoir performance and operating performance. Commercial support will include monitoring and reporting in respect to the performance of key contracts and markets to which the project is exposed.

The project comprised all that is involved in the drilling completion and tie back of multiple wells to a new Floating Production Storage and Offloading vessel that was constructed in 2017. All the activities under the original scope of works have been successfully completed. Oil production started in August 2017 and Gas production from the Sankofa field in the (OCTP) Integrated Oil and Gas Project started at the end of June 2018.

The TA will be provided with full access to project information available to the lenders, and will be required to highlight and advise UKEF of all material matters in relation to the Project but in particular it will advise in respect to Completion, Annual Redeterminations and, at UKEF’s direction, Material Waivers.

The TA is required to deliver its reports to comply with the decision-making timeline as set out in the Financial Agreements.

The TA should be aware that the door-to-door tenor of the UKEF loan is 7 years with final maturity of the loan in 2028. The TA will be expected to provide a consistent level of service throughout the loan.

**Briefing:**

The TA will receive a briefing from UKEF staff at the beginning of each work segment leading up to the preparation of a report.

**Documents to Review:**

Lenders Reserve Consultant’s Report and updates

Lenders Technical Consultant’s Report and relevant addendums and updates

Vitol Technical Presentations/ other materials made available to the Technical Banks

Lenders Technical Consultant’s report in respect to Project Completion and the Lenders Reliability Test

Technical Bank Note and updates

**Follow-up:**

Attendance as an observer at Technical Bank/ Vitol redetermination preparation meetings/ presentations or conference calls

If required, Tech Banks, GCA, and Vitol will be available for follow up calls with the TA

Supporting data will be provided as required

**Deliverables:**

The TA will provide a report with respect to Project Completion, each annual redetermination, and each interim redetermination, as applicable. The report will contain a summary of the information that has been reviewed along with its analysis, recommendations, or validation of the same.

In respect to each proposed Banking Case, in the context of precedent offshore upstream developments, advise UKEF on reasonableness of the proposed technical and economic assumptions along with recommended scenario analysis.