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**UK-Truro: loan brokerage services**

**2010/S 96-144787**

**CONTRACT AWARD NOTICE**

**Services**

**SECTION I: CONTRACTING AUTHORITY**

- I.1) **NAME, ADDRESSES AND CONTACT POINT(S)**  
South West Investment Group (Capital) Limited  
Trevint House Strangways Villas  
Contact: Mr John Berry  
Attn: John Berry  
TR1 2PA Truro  
UNITED KINGDOM  
Tel. +44 7775447314  
E-mail: [John.berry@swigcapital.co.uk](mailto:John.berry@swigcapital.co.uk)
- I.2) **TYPE OF THE CONTRACTING AUTHORITY AND MAIN ACTIVITY OR ACTIVITIES**  
Body governed by public law  
Economic and financial affairs  
The contracting authority is purchasing on behalf of other contracting authorities No

**SECTION II: OBJECT OF THE CONTRACT**

- II.1) **DESCRIPTION**
- II.1.1) **Title attributed to the contract**  
Selection of fund managers to manage the South West Loans Funds.
- II.1.2) **Type of contract and location of works, place of delivery or of performance**  
Services  
Service category: No 6  
NUTS code UKK3
- II.1.3) **The notice involves**
- II.1.4) **Short description of the contract or purchase(s)**  
South West Investment Group (Capital) Limited has appointed 2 fund managers for the South West Loans Fund. The fund has been provided with resources through the South West of England Regional Development Agency and the European Regional Development Fund Operational Programmes of Convergence and Competitiveness.  
The South West Loans Fund is comprised of two loan schemes, one for loans of up to GBP 250 000 and another for loans of up to GBP 50 000. It is aimed at growth businesses in the South West which are seeking a loan of up to GBP 250 000 as part of a package of finance. It is planned that the fund will provide up to approximately GBP 17 000 000 of loans in the period to 31.12.2015 to 426 businesses.
- II.1.5) **Common procurement vocabulary (CPV)**  
66190000

II.1.6) **Contract covered by the Government Procurement Agreement (GPA)**  
No

II.2) **TOTAL FINAL VALUE OF CONTRACT(S)**

II.2.1) **Total final value of contract(s)**  
Value 1 791 411,50 GBP  
Including VAT. VAT rate (%) 15,00

#### **SECTION IV: PROCEDURE**

IV.1) **TYPE OF PROCEDURE**

IV.1.1) **Type of procedure**  
Restricted

IV.2) **AWARD CRITERIA**

IV.2.1) **Award criteria**  
The most economically advantageous tender in terms of  
1. Quality of service. Weighting 40  
2. Access to the fund. Weighting 15  
3. Marketing of the fund. Weighting 15  
4. Environment and diversity. Weighting 15  
5. Delivery of information. Weighting 15

IV.2.2) **An electronic auction has been used**  
No

IV.3) **ADMINISTRATIVE INFORMATION**

IV.3.1) **File reference number attributed by the contracting authority**  
CS20755/Fund/AJN/CB

IV.3.2) **Previous publication(s) concerning the same contract**  
**Contract notice**  
Notice number in the OJEU: [2009/S 071-103320](#) of 11.4.2009

#### **SECTION V: AWARD OF CONTRACT**

LOT NO: 1 - TITLE Fund manager for finance for business loans.

V.1) **Date of contract award decision:**  
29.3.2010

V.2) **NUMBER OF OFFERS RECEIVED:**

V.3) **NAME AND ADDRESS OF ECONOMIC OPERATOR IN FAVOUR OF WHOM A CONTRACT AWARD DECISION HAS BEEN TAKEN**  
Finance Cornwall Fund Managers Limited (trading as Ascendant Ventures)  
14 High Cross  
TR1 2AJ Truro  
UNITED KINGDOM

V.4) **INFORMATION ON VALUE OF CONTRACT**  
Initial estimated total value of the contract  
Value 1 750 000 GBP  
Excluding VAT  
Total final value of the contract

Value 712 371,52 GBP  
Including VAT. VAT rate (%) 15,00

V.5) **THE CONTRACT IS LIKELY TO BE SUB-CONTRACTED**  
No

LOT NO: 2 - TITLE Fund manager for small loans for business.

V.1) **Date of contract award decision:**  
17.2.2010

V.2) **NUMBER OF OFFERS RECEIVED:**

V.3) **NAME AND ADDRESS OF ECONOMIC OPERATOR IN FAVOUR OF WHOM A CONTRACT AWARD DECISION HAS BEEN TAKEN**  
South West Investment Group Services Limited  
Trevint, Strangways Villas  
TR1 2PA Truro  
UNITED KINGDOM

V.4) **INFORMATION ON VALUE OF CONTRACT**  
Initial estimated total value of the contract  
Value 1 750 000 GBP  
Excluding VAT  
Total final value of the contract  
Value 1 079 040 GBP  
Including VAT. VAT rate (%) 15,00

V.5) **THE CONTRACT IS LIKELY TO BE SUB-CONTRACTED**  
No

#### **SECTION VI: COMPLEMENTARY INFORMATION**

VI.1) **CONTRACT RELATED TO A PROJECT AND/OR PROGRAMME FINANCED BY COMMUNITY FUNDS**  
Yes  
reference to project(s) and/or programme(s): ERDF Programmes of Convergence and Competitiveness.

VI.2) **ADDITIONAL INFORMATION**  
The figures given for contract value for each Lot (and for total contract value) represent the fixed element of remuneration for the fund managers. Each fund manager may also be entitled to a capped, performance-related fee, in accordance with the relevant contract documents.

VI.3) **PROCEDURES FOR APPEAL**

VI.3.1) **Body responsible for appeal procedures**

VI.3.2) **Lodging of appeals**

VI.3.3) **Service from which information about the lodging of appeals may be obtained**

VI.4) **DATE OF DISPATCH OF THIS NOTICE:**  
17.5.2010