

Three Year Budget Summary

Not-including Recommended Service Development

Expenditure:

Employee Related
Premises Related
Transport Related
Supplies and Services
Third Party Payments
Support Services
Funding from Reserves (BTL)
Total expenditure

Budget 2023/24 (Full Year)	Budget 2024/25 (Full Year)	Budget 2025/26 (Full Year)	ASSUMPTIONS/NOTES
(£)	(£)	(£)	
6,968,149	6,930,320	6,804,250	Assume 2% pay increase in 24/25 & 25/26 plus increments at say £30k per annum.
504,941	545,040	585,950	Assume 2% increase per annum
481,620	521,260	561,690	Assume 2% increase per annum
1,750,048	1,767,548	1,785,224	Assume 1% increase per annum
1,066,240	1,076,902	1,087,671	Assume 1% increase per annum
414,690	418,837	423,025	Assume 1% increase per annum
(408,507)	(341,374)	0	
10,777,181	10,918,534	11,247,811	

1.3%

2.9%

Income:

Management Fee
Sustain Grant
Community Alarms
IHM Rental Income
Other Income
Total Income

(9,663,155)	(9,953,050)	(10,251,650)	Assume uplift @ 3%
(164,670)	0	0	Assume any changes to grant will be matched by an equivalent reduction in salaries & supplies/services
(98,000)	(98,000)	(98,000)	Assume no increase in alarms charge and no of service users
(424,960)	(437,710)	(450,850)	Assume 3% increase in IHM charge
(433,896)	(446,920)	(460,330)	Recharge to HRA for Caretaker, RTB admin costs recovered and licence income from HRA re New Century Court
(10,784,681)	(10,935,680)	(11,260,830)	

Net budget

(7,500)	(17,146)	(13,019)
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1.4%

2.9%