

Joint Schedule 2 (Variation Form)

This form is to be used in order to change a contract in accordance with Clause 24 (Changing the Contract)

Contract Details	
This variation is between:	Competition and Markets Authority (CMA) ("the Buyer") And Gerald Eve LLP ("the Supplier")
Contract name:	Estate Management Service ("the Contract")
Contract reference number:	PROC-350-2021
Details of Proposed Variation	
Variation initiated by:	Buyer
Variation number:	001
Date variation is raised:	27th June 2024
Proposed variation	<p>The CMA ("the Buyer") to take up 1 year extension option to contract, changing expiry date from 30/06/2024 to 29/06/2025;</p> <p>And</p> <p>Uplift in Total Contract Value by up to £375,000.00 (50%) from £750,000.00, taking the new Total Contract Value up to £1,125,000.00 (Excluding VAT)</p> <p>And</p> <p>Amendment to SLA & KPI to the following:</p> <p>SLA</p> <ul style="list-style-type: none"> - Acknowledge of receipt for new TIFs in 24/48 hours. - Completion in 7 days - Effective coverage and handover

	<ul style="list-style-type: none"> - Progress certification 5 days from receipt from the GC/CA (considering 10 days for CMA's payments) - Weekly briefs of the status of fitout related works/services, inc. tasks and milestones expected in the next two weeks - Monthly reports fitout progress reports inc. cost report and tracker, programme with critical path. <p>KPI</p> <ul style="list-style-type: none"> - KPIs will be specifics to each service. <ul style="list-style-type: none"> o Number of design iterations o Number of budget iterations o Cost Performance Index (CPI) o Cost Variance (CV) o Planned Value (PV) o On time completion percentage for milestones o Planned vs. actual hours (risk of overcost request) <p>All other Contract Terms, shall remain effective and unaltered except as amended by this Change Notice / Variation.</p>		
Reason for the variation:	Extension to contract in Time and Value.		
An Impact Assessment shall be provided within:	N/A		
Impact of Variation			
Likely impact of the proposed variation:	Ensure business continuity to deliver key projects		
Outcome of Variation			
Contract variation:	This Contract is varied as above: <ul style="list-style-type: none"> • Change to Contract End Date to 29/06/2025 • Uplift in Total Contract Value up to £1,125,000.00 • Updated SLA's and KPI's 		
Financial variation:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Original Contract Value:</td> <td style="width: 50%; text-align: right;">£ 750,000.00</td> </tr> </table>	Original Contract Value:	£ 750,000.00
Original Contract Value:	£ 750,000.00		

	Additional cost due to variation:	£ 375,000.00
	New Contract value:	£ 1,125,000.00

1. This Variation must be agreed and signed by both Parties to the Contract and shall only be effective from the date it is signed by Buyer.
2. Words and expressions in this Variation shall have the meanings given to them in the Contract.
3. The Contract, including any previous Variations, shall remain effective and unaltered except as amended by this Variation. Signed by an authorised signatory for and on behalf of the Buyer.

Signature



Date

27/06/2024

Name



(in Capitals)

Address

The Cabot. 25 Cabot Square. London, E14 4QZ

Signed by an authorised signatory to sign for and on behalf of the Supplier

Signature



Date

28/06/2024

Name



(in Capitals)

Address

Bow Bells House, 1 Bread Street. London, EC4M 9BE