Creditsights Ltd

1st Floor Dashwood House
69 Old Broad Street
London
EC2M 1QS

Attn: REDACTED TEXT

Date: 4th December 2020

Case Number: 00753044 / CCFI20A22

Dear Sir/Madam,

**Award of contract for the supply of the Creditsights Ltd Credit Tool Analysis Services Subscription**

Following your quotation for the supply of the Creditsights Ltd credit tool analysis Services Subscription for HM Treasury we are pleased to purchase the subscription from you.

This letter and the Creditsights Ltd (the Supplier) Terms Sheet set out the terms between the Parties for the provision of the Services.

Where there is a conflict between the terms and conditions of the Supplier and the Customer (the Parties), The Suppliers shall take precedence.

The Customer shall not enter an automatic renewal clause with the Supplier and hereby issues 12 Months’ notice to terminate this contract from the contract Start Date. For clarity, this agreement shall terminate 1 year after the start date of the agreement.

For general liaison your contact will be REDACTED TEXT.

1. **For the purposes of the Agreement, the Customer and the Supplier agree as follows:**
	1. The charges for the goods shall be as set out in the Supplier’s Invoice.
	2. The total contract value shall be £45,582.00 ex VAT or USD equivalent of $60,000.00 for the 1-year agreement.
		1. For a 1 year subscription for access to Credit Analysis Tools to utilise Fundamental Research.

* 1. The specification of the Goods is a subscription to the Creditsight Credit Analysis Tool as set out in the Statement of Requirement to allow for UK Government Investment employees to access Fundamental Research material.
	2. The Term shall commence on 9th November 2020 (the “Start Date”) and the Expiry Date shall be 9th November 2021.

* 1. The address for notices of the Parties are:

|  |  |
| --- | --- |
| **Customer** | **Supplier** |
| UK Government Investments1 Victoria Street,LondonSW1H 0ET Attention: REDACTED TEXTEmail: REDACTED TEXT | Creditsights Ltd1st Floor Dashwood House69 Old Broad StreetLondonEC2M 1QSAttention: REDACTED TEXTEmail: REDACTED TEXT |

* 1. The following persons are Key Personnel for the purposes of the Agreement:

|  |  |
| --- | --- |
| **Name** | **Title/Role** |
| **REDACTED TEXT**  | **Customer Contact at HM Treasury** |
| **REDACTED TEXT**  | **Creditsight Ltd Manager** |

1. **Payment**

Within 10 working days of receipt of your countersigned copy of this letter, the Customer will send the Supplier a unique PO Number. The Supplier must be in receipt of a valid PO Number before submitting an invoice.

All invoices must be sent, quoting a valid purchase order number ("PO Number"), to:

REDACTED TEXT

**Payment shall be made in USD This is as noted the period rate of exchange issued by HM Customs & Excise for USD to GBP is 0.7597. The supplier requested all payments be made in USD for the requirement.**

To avoid delay in payment it is important that the invoice is compliant and that it includes a valid PO Number, PO Number item number (if applicable) and the details (name and telephone number) of your Buyer contact (i.e. Contract Manager). Non-compliant invoices will be sent back to you, which may lead to a delay in payment.

If you have a query regarding an outstanding payment please contact our finance team on the email address above.

The Authority wishes to thank you for your co-operation to date and look forward to forging a successful working relationship. Please confirm your acceptance of the purchase by signing and returning the enclosed copy of this letter via email within 1 day from the date of this letter. No other form of acknowledgement will be accepted. Please remember to quote the procurement case number above in any future communications relating to this contract.

 Yours faithfully,

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| --- |
|  Signed for and on behalf of HM Treasury (“the Customer”) |
|  Name: REDACTED TEXT Manager UK Government Investments |  |
|  Signature: REDACTED TEXT  |  |
|  Date: REDACTED TEXT |  |

 We accept the terms set out in this letter.

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| --- |
|  Signed for and on behalf of Creditsights Ltd (“the Supplier”) |
|  Name: REDACTED TEXT Manager |  |
|  Signature: REDACTED TEXT |  Date: REDACTED TEXT |