

Contractor Proposed Payment Plan for Schedule of Requirement line Item 2
(WP2)

The Authority draws the Contractors attention in particular to the following conditions contained in the Terms and Conditions: condition 45. – 49. – Pricing and Payment, condition 46m. – Earned Value Management, condition 46n. – Interim Payments and condition 47b. – Key Performance Indicators.

<u>Payment No:</u>	<u>Payment Type</u> <u>(Interim/Milestone):</u>	<u>Date:</u>	<u>Payment</u> <u>Weighting</u> <u>(%):</u>	<u>Payment</u> <u>Value</u> <u>(£GBP):</u>

Example Contractor Proposed Payment Plan for Schedule of Requirements
line item 2 (WP2):

The following 'Contractor Proposed Payment Plan' is provided for example purposes only.

<u>Payment No:</u>	<u>Payment Type (Interim/Milestone):</u>	<u>Payment Date:</u>	<u>Payment Weighting (%):</u>	<u>Payment Value (£GBP):</u>
1.	Interim (EV Payment)	Contract Award (CA) + 9 Months	10%	TBA
2.	Interim (EV Payment)	CA + 12 Months	10%	TBA
3.	Milestone (Quantity 20) – IOC	CA + 15 Months	20%	TBA
4.	Interim (EV Payment)	CA + 18 Months	10%	TBA
5.	Interim (EV Payment)	CA + 21 Months	10%	TBA
6.	Milestone (Quantity 103) – FOC	CA + 24 Months	20%	TBA