**PAYMENT PLAN**

**ITEM 1 of the SCHEDULE of REQUIREMENTS**

Payments for Item 1 shall be quarterly in arrears. Core payments will be adjusted to accommodate KPI 1 as listed at Annex C to the Contract should the KPI not be met for the quarter:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Payment No.  Year 1 | Title or description | Due Date | % | Value  (ex VAT) |
| Q01 | Quarterly Core charge. |  |  | £ |
| Q02 | Quarterly Core charge. |  |  | £ |
| Q03 | Quarterly Core charge. |  |  | £ |
| Q04 | Quarterly Core charge. |  |  | £ |
| Total | | |  | £ |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Payment No.  Year 2 | Title or description | Due Date | % | Value  (ex VAT) |
| Q05 | Quarterly Core charge. |  |  | £ |
| Q06 | Quarterly Core charge. |  |  | £ |
| Q07 | Quarterly Core charge. |  |  | £ |
| Q08 | Quarterly Core charge. |  |  | £ |
| Total | | |  | £ |
| **Grand total (Years 1 to 2)** | | | | £ |

**PAYMENT PLAN – ITEM 5 (OPTION YEAR) of the SCHEDULE of REQUIREMENTS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Payment No.  Year 3  OPTION YEAR | Title or description | Due Date | % | Value  (ex VAT) |
| Q9 | Quarterly Core charge. |  |  | £ |
| Q10 | Quarterly Core charge |  |  | £ |
| Q11 | Quarterly Core charge. |  |  | £ |
| Q12 | Quarterly Core charge |  |  | £ |
| Total | | |  | £ |