



Argus Media Limited

Tender Proposal

For the

Department of Energy & Climate Change

Tender Reference Number: 1024/05/2015

Summary of AML's ability in fulfilling Core Requirements and Desirable Additions

Argus Media Limited (AML) is delighted to be invited to tender for the provision of gas and/or electricity news and data services subscriptions by the Department of Energy and Climate Change (DECC).

AML has reviewed the Outputs Required for each of Package A (European Gas Market and Global LNG Market Subscription) and Package B (European Electricity Market Subscription) as set out in the Invitation to Tender (Ref 1024/05/2015).

AML is pleased to confirm that it is able to provide all Core Requirements and Desirable Additions (except for the *Comprehensive weekly and quarterly summary of UK and European electricity markets including market developments, price drivers and news updates*) for £[REDACTED] excluding VAT (which figure includes the Desirable Additions at no extra cost, and covers use of AML's services by 10 users) for the combined package of gas and electric news and data services.

Tender Proposal Requirements – Checklist of Documents to be returned

1. Details of AML's capability and services in delivering the Core Requirements and Desirable Additions are set out below in this Proposal Document.
2. Details of the subscription prices for Packages A, B and C are set out at Annex A of this Proposal Document
3. AML's Data Processing Responses are set out below at Annex B of this Proposal Document.
4. Details regarding the terms and conditions on which AML can provide the services set out below for each of Packages A, B and C are set out in Annex C (Order Form & Schedule).
5. A PDF copy of the signed Declarations 1 - 4 are attached to this Proposal Document.

We are happy to provide more information on any part of this Proposal Document, including its Annexes, if required. Please contact Jo Loudiadis (jo.loudiadis@argusmedia.com) or Nikolas Mallottides (nikolas.mallottides@argusmedia.com) for further information.

Package A – European Gas Market and Global LNG Market subscription

AML will deliver the following three services to DECC:

- Daily Argus European Natural Gas PDF report & Excel Data via the Argus Direct online portal
- Argus LNG Daily PDF report & Excel Data via the Argus Direct online portal
- Argus Global LNG PDF report & Excel Data via the Argus Direct online portal

The Argus European Natural Gas & Argus LNG Daily CSV files can be delivered via FTP as a back-up if required and we are happy to provide more information on this if required.

These online services contain all of the following:

Core Requirements

No.	DECC Core Requirements	AML ability to meet Core Requirements	Further comments	AML Publication attached
1	<u>Daily UK and European wholesale natural gas prices</u>			
	Comprehensive coverage of key markets including NBP, ZEE, TTF and NCG	Yes	Pricing, commentary and analysis for all major European natural gas hubs including NBP, ZEE, TTF and NCG are included in the Argus European Natural Gas PDF report (see attached issue).	Argus European Natural Gas PDF report
	Including both prompt and forward contracts to at least five years out for most liquid hubs (NBP, TTF), and at least a year out for less liquid hubs (ZEE, NCG)	Yes	Pricing is included in the Argus European Natural Gas PDF report (see attached issue) and supplied in Excel format online. - NBP – 5 years, TTF – 3 years - ZEE – 5 years, NCG – 3 years	
<u>Comprehensive daily European natural gas market commentary</u>				
2	Broken down by market, including information on key price drivers, important market developments and related news	Yes	Daily market commentary for all major European natural gas hubs including reasons for price movements, market developments and related news are included in the Argus European Natural Gas PDF report (see attached issue).	Argus European Natural Gas PDF report
3	Weekly global LNG price data and comprehensive weekly or monthly summary of global LNG market developments and news updates	Yes	Daily global LNG price data and a detailed monthly summary of the global LNG markets are included in the Argus LNG Daily PDF report and the monthly Argus Global LNG PDF report (see attached issues).	Argus LNG Daily PDF report and the monthly Argus Global LNG PDF report

	Benchmark spot LNG prices for a variety of key markets (e.g. Japan, UK)	Yes	Daily & monthly spot global LNG prices are included in the Argus LNG Daily PDF report and the monthly Argus Global LNG PDF report (see attached issues) and are supplied in Excel format online.	Argus LNG Daily PDF report and the monthly Argus Global LNG PDF report
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Desirable Additions

No.	DECC Desirable Additions	AML ability to meet Desirable Additions	Further comments	AML Publication attached
4	Access to historical UK and European gas, and global LNG price data as far back as possible	Yes	Historical price data for UK (from 1996 for some assessments) and several European hubs (from 1999 for some assessments) and also for global LNG markets (from 2004 for some data series) supplied in Excel format online.	
5	Access to current and historic trade volume data across European natural gas hubs	Yes	Access to current and historic trade volume data for several European natural gas hubs (NBP, ZEE & TTF from 2008) supplied in Excel format online.	
6	Current and historic information on individual long-term contracts (e.g. volumes, value) across UK and European natural gas markets and global LNG.	Yes	News stories about these contracts are included in the PDF reports (see attached issues) and can be accessed via the searchable online PDF library archive supplied as part of the subscription)	
7	Comprehensive LNG netback and shipping cost data from/to a wide range of origins/destinations around the	Yes	Global LNG netback and transportation costs are included in both Argus Global LNG	Argus Global LNG and Argus LNG Daily PDF report

	globe		and Argus LNG Daily PDF reports (see attached issues).	
8	LNG tanker movement data Including present and historic data on vessels travelling into and out of UK and Europe (e.g. volume carried)	Yes	News stories about LNG deliveries to the UK and Europe are included in the PDF reports (see attached issues) and can be accessed via the searchable online library supplied as part of the subscription).	

Package B – European Electricity Market subscription

AML will deliver the following service to DECC:

- Daily Argus European Electricity (PDF report & Excel Data) via the Argus Direct online portal

The daily Argus European Electricity Data CSV files can be delivered via FTP as a back-up if required.

This online service contains all of the following:

Core Requirements

No	DECC Core Requirements	AML ability to meet requirements	Comments	AML Publication attached
1	<u>Daily OTC UK and European wholesale electricity prices</u> (all of the below pricing are also supplied in Excel format online)			
	Comprehensive coverage of key markets including UK, German, French and Dutch markets	Yes	Daily UK and European electricity pricing, commentary and analysis are included in the Argus European Electricity PDF report (see attached issue).	Argus European Electricity PDF report
	Including day-ahead and forward wholesale electricity bid –offer price data out to at least six seasons for baseload and at least five seasons for peak.	Yes	Seven seasons for UK base load and peak load are included in the Argus European Electricity PDF report (see attached issue).	
	Spark and dark spreads in key markets	Yes	UK, German, Dutch markets are available and are included in the Argus European Electricity PDF report (see attached issue).	
2	<u>Comprehensive daily European electricity market commentary</u>			
	Broken down by market, including information on key price drivers, important market developments and related news	Yes	Daily market commentary for all major European markets including reasons for price movements, market developments and related news is included in the Argus European Electricity PDF report (see	Argus European Electricity PDF report

			attached issue).	
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Desirable Additions

No	DECC Desirable Additions	AML ability to meet desirable additions	Comments	AML Publication attached
1	Online access to historical UK and European electricity price and spread data as far back as possible	Yes	Historical price data for UK and European markets are supplied online in Excel format (UK and some European from 2001).	
2	Access to current and historic trade volume data across UK and other European electricity markets	Yes	Access to current and historic trade volume data for the UK and several European markets (UK from 2004 and some European from 2004) is available online.	
2	Comprehensive weekly and quarterly summary of UK and European electricity markets including market developments, price drivers and news updates. The daily report should also be available in both pdf and Excel format.	No	Only daily commentary for UK and European electricity markets. Daily report is only available in PDF format (see attached issue) but pricing data from report is available in Excel.	