

| Section 1 - Consultancy Value Statement: Value to be delivered | |
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| Supplier Name | Walker Morris LLP |
| Title of Contract | RM4630 L0777 Legal Advice for the Sale of Sunningdale Park |
| Requirement Summary | <p>This contract is for the provision of legal advice to prepare a development agreement which will detail the arrangements and conditions for the sale of Sunningdale Park. This document will be available to a shortlist of the bidders for the purchase of the park and will form the basis of legal documentation with the eventual purchaser of the park.</p> <p>The delivery of legal services for this contract will be set out in two stages:</p> <ul style="list-style-type: none"> • Stage One: To form part of the disposal team alongside the property consultants and prepare a draft Development Agreement taking into account the conditions of Cabinet Office. This document will be circulated to the shortlisted potential purchasers who will have an opportunity to mark up areas, and then enter into negotiation. The Potential Provider will also form part of the Evaluation Panel deciding the Potential Purchaser and finalising documentation. • Stage Two: To maintain a relationship with Cabinet Office and monitor the progress as the Potential Purchaser satisfies the conditions of the Development Agreement and moves to completion, which can be delivered in May 2017, following vacant possession. |
| Financial Value Statement | The expected value of this contract is £40,000 |
| Non-financial Value Statement | <p>The contract will deliver the following outcomes:</p> <ul style="list-style-type: none"> • Legal advice on conditions to be included in the Development Agreement. • Drafting Development Agreement by 13th May 2015. • Advice on contractually addressing potentially complex issues such as overage. • Understanding and experience of dealing with heritage assets. • Understanding legal arrangements on site including a number of small leases with independent parties. • Identifying risks and liabilities within the Development Agreement. • Considering and evaluating bids from the market against a set of evaluation criteria to select Potential Purchaser. |
| Section 2 - Consultancy Value Statement: Actual Value Delivered | |
| Financial Value Statement | To be completed on contract expiration. |
| Non-financial Value Statement | To be completed on contract expiration. |