

Annex E

Consultancy Value Statement

Section 1: To be completed and published at award of contract

Consultancy Value Statement: Value to be delivered

Name of Supplier:

Ernst & Young LLP

Title of Contract:

External Assistance to the Best and Final Offers for the Merlin and Apache Engines Future Support Project

Requirement Summary:

The provision of whole life cost risk adjustment analysis, evaluation and evidence through the negotiation phase of the Merlin & Apache Engines Future Support Project.

Financial Value Statement:

Financial/cost and supporting scenario modelling outcomes of different best and final positions achieved post negotiations. Supporting the determination of the Risk Adjusted Whole Life Cost position for each bidder. Provide commentary on key financial issues to inform the final risk adjusted position to achieve internal approvals.