

ESENDER_LOGIN:	ENOTICES
CUSTOMER_LOGIN:	ECAS_n00345ww
NO_DOC_EXT:	2020-036719
SOFTWARE VERSION:	9.13.1
ORGANISATION:	ENOTICES
COUNTRY:	EU
PHONE:	/
E_MAIL:	gemma.neath@michelmores.com

LANGUAGE:	EN
CATEGORY:	ORIG
FORM:	F02
VERSION:	R2.0.9.S03
DATE_EXPECTED_PUBLICATION:	/

Contract notice

Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1) Name and addresses

Official name: South West Investment Group (Capital) Ltd

Postal address: Lowena House, Glenthorne Court, Truro Business Park, Threemilestone

Town: Truro

NUTS code: UKK

Postal code: TR4 9NY

Country: United Kingdom

Contact person: Jenny Nott

E-mail: finance@swigcapital.co.uk

Internet address(es):

Main address: <https://www.swigfinance.co.uk/swig-capital-ltd/>

I.2) Information about joint procurement

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://www.contractsfinder.service.gov.uk/Notice/7afb51c9-6a5b-4025-b965-6a8dda7f65c0>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted to the abovementioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title:

Selection of a Fund Manager to manage the South West Loans Fund II

II.1.2) Main CPV code

66000000

II.1.3) Type of contract

Services

II.1.4) Short description:

South West Investment Group (Capital) Ltd (SWIGC) wishes to appoint a Fund Manager to manage the South West Loans Fund II (the Fund), which will provide loans to small- medium-sized businesses in certain areas in the South West, which cannot obtain their full lending requirements from other financial sources.

II.1.5) Estimated total value

Value excluding VAT: 1 000 000.00 GBP

II.1.6) Information about lots

This contract is divided into lots: no

II.2) Description

II.2.1) Title:

II.2.2) Additional CPV code(s)

II.2.3) Place of performance

NUTS code: UKK

Main site or place of performance:

The following Local Economic Partnership (LEP) areas: Heart of the South West LEP, West of England LEP, Gloucestershire LEP, Dorset LEP, Swindon and Wiltshire LEP.

II.2.4) Description of the procurement:

South West Investment Group (Capital) Ltd (SWIGC) wishes to appoint a Fund Manager to manage the South West Loans Fund II (the Fund), which comprises of resources from SWIGC and the legacy from the Competitiveness ERDF South West Loans Fund, the Microcredit Loans Fund and the Cleantech Low Carbon Mezzanine Co-Investment Fund.

The Fund will provide loans of between £25,000 and £250,000 to small- and medium-sized incorporated businesses which cannot obtain their full lending requirements from other financial sources in the following Local Economic Partnership (LEP) areas: Heart of the South West LEP, West of England LEP, Gloucestershire LEP, Dorset LEP, Swindon and Wiltshire LEP. For fund modelling purposes it is expected that an initial investment of £5.73 million, plus reinvestment of returns, will be invested in 180 businesses at an average of £60,000 over a five-year period.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: 1 000 000.00 GBP

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 123

This contract is subject to renewal: no

II.2.10) Information about variants

Variants will be accepted: no

II.2.11) Information about options

Options: no

II.2.12) Information about electronic catalogues

II.2.13) Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) Additional information

Following the relevant consents, the fund is, in part, resourced by legacy monies from various funds which were to some extent supported by ERDF / EU finance. However, given that the original ERDF funds have been recycled through previous lending activity, the financing is now to be treated as 'other public monies' for regulatory and compliance purposes

Section III: Legal, economic, financial and technical information

III.1) Conditions for participation

- III.1.1) **Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**
- III.1.2) **Economic and financial standing**
Selection criteria as stated in the procurement documents
- III.1.3) **Technical and professional ability**
Selection criteria as stated in the procurement documents
- III.1.5) **Information about reserved contracts**
- III.2) **Conditions related to the contract**
- III.2.1) **Information about a particular profession**
- III.2.2) **Contract performance conditions:**
- III.2.3) **Information about staff responsible for the performance of the contract**
Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV: Procedure

- IV.1) **Description**
- IV.1.1) **Type of procedure**
Open procedure
- IV.1.3) **Information about a framework agreement or a dynamic purchasing system**
- IV.1.4) **Information about reduction of the number of solutions or tenders during negotiation or dialogue**
- IV.1.6) **Information about electronic auction**
- IV.1.8) **Information about the Government Procurement Agreement (GPA)**
The procurement is covered by the Government Procurement Agreement: no
- IV.2) **Administrative information**
- IV.2.1) **Previous publication concerning this procedure**
- IV.2.2) **Time limit for receipt of tenders or requests to participate**
Date: 15/04/2020
Local time: 16:00
- IV.2.3) **Estimated date of dispatch of invitations to tender or to participate to selected candidates**
- IV.2.4) **Languages in which tenders or requests to participate may be submitted:**
English
- IV.2.6) **Minimum time frame during which the tenderer must maintain the tender**
Tender must be valid until: 14/07/2020
- IV.2.7) **Conditions for opening of tenders**
Date: 16/04/2020
Local time: 09:00

Section VI: Complementary information

- VI.1) **Information about recurrence**
This is a recurrent procurement: no
- VI.2) **Information about electronic workflows**
- VI.3) **Additional information:**
- VI.4) **Procedures for review**

VI.4.1) Review body

Official name: High Court of England and Wales

Postal address: Royal Courts of Justice, Strand

Town: London

Postal code: WC2A 2LL

Country: United Kingdom

VI.4.2) Body responsible for mediation procedures**VI.4.3) Review procedure**

Precise information on deadline(s) for review procedures:

In accordance with Regulations 86 and 87 of the Public Contracts Regulations 2015 (the Regulations), the Contracting Authority will incorporate a minimum 10 calendar day Standstill Period at the point information on the award of the contract is communicated to tenderers. Following this Standstill Period, the Regulations provide that aggrieved parties who have been harmed or who are at risk of harm by a breach of the Regulations can bring proceedings in the High Court (England, Wales and Northern Ireland). Any such proceedings must be brought within the limitation period specified by the Regulations according to the remedy sought.

VI.4.4) Service from which information about the review procedure may be obtained**VI.5) Date of dispatch of this notice:**

13/03/2020