# Joint Schedule 2 (Variation Form)

This form is to be used in order to change a contract in accordance with Clause 24 (Changing the Contract)

|  |  |  |
| --- | --- | --- |
| **Contract Details** | | |
| This variation is between: | Department for Business and Trade (**“the Buyer"**)  And  Deloitte LLP (**"the Supplier"**) | |
| Contract name: | Covid Fraud Operating Model **(“the Contract”)** | |
| Contract reference number: | CR\_3459 | |
| **Details of Proposed Variation** | | |
| Variation initiated by: | Buyer | |
| Variation number: | 01 | |
| Date variation is raised: | 21/06/2024 | |
| Proposed variation |  | |
| Reason for the variation: | Service delivery identified the need for greater clarity on the various options for recovery alongside the different ways (cohorts) into which the book could be broken to deliver the Covid Fraud Operating Model. Additional time is needed to deliver this work | |
| An Impact Assessment shall be provided within: | N/A | |
| **Impact of Variation** | | |
| Likely impact of the proposed variation: | N/A | |
| **Outcome of Variation** | | |
| Contract variation: | This Contract detailed above is varied as follows:   * The expiry date of the contract will be changed to 31 August 2024. * The following deliverable will be added to Call Off Schedule 20 (Specification).   Supplier to provide further analysis on the outstanding non-performing BounceBack Loan book.  Information about the tools and options available for generating more recoveries.  Buyer would like to explore options which are to include:   * 1. Full scale commercial debt sale of all or parts of the book.   2. Setting up a BBLS utility (which would involve us taking ownership of the debt and setting up a recovery team to take action against it – i.e. taking the lenders out of the middle)   3. Lender incentivisation to get them to do more additional recoveries.   4. Continue with the current route (lenders continue to do their current recovery action)   5. Other options Supplier think Buyer should consider.   Linked to the above, how might the book be analysed, segmented and allocated to the options above to maximize recovery. The report will contain recommendations as to viability of the options in relation to the segmentation.  Buyer may request that the Deliverable(s) be disclosed to a third party (the Recipient(s)). Supplier hereby consents to this request on the basis that you agree not to bring, or threaten to bring, any actions, proceedings or claims against the Supplier parties in connection with the provision of the Deliverable(s) to the Recipients and provided you agree to the following terms:  Before providing the Written Deliverable(s) to the Recipients, each Recipient must agree to the terms of a mutually agreed release letter which sets out the basis on which the Deliverable(s) will be provided to them.  This will not affect any Intellectual Property rights as set out in the framework.  The anticipated timeframe to complete this work will be four weeks | |
| Financial variation: | Original Contract Value: | £ 149,490 |
| Additional cost due to variation: | £ 0 |
| New Contract value: | £ 149,490 |

1. This Variation must be agreed and signed by both Parties to the Contract and shall only be effective from the date it is signed by Buyer**.**
2. Words and expressions in this Variation shall have the meanings given to them in the Contract.
3. The Contract, including any previous Variations, shall remain effective and unaltered except as amended by this Variation.

Signed by an authorised signatory for and on behalf of the Buyer

|  |  |
| --- | --- |
| Signature | [REDACTED] |
| Date | 21/6/2024 |
| Name (in Capitals) | [REDACTED] |
| Address | Department for Business and Trade, Old Admiralty Building, SW1A 2BL |
|  |  |

Signed by an authorised signatory to sign for and on behalf of the Supplier

|  |  |
| --- | --- |
| Signature | [REDACTED] |
| Date | 21/6/2024 |
| Name (in Capitals) | [REDACTED] |
| Address | Deloitte LLP, New Street Square, London |