

Joint Schedule 2 (Variation Form)

This form is to be used in order to change a contract in accordance with Clause 24 (Changing the Contract)

Contract Details		
This variation is between:	The Secretary of State for Department Business & Trade ("the Client") And Bray Leino Ltd ("the Agency")	
Contract name:	Project_2393 Delivery of Tradeshow & Business Events ("the Contract")	
Contract reference number:	CR_2971	
Details of Proposed Variation		
Variation initiated by:	The Secretary of State for the Department of Business and Trade ("the Client")	
Variation number:	001	
Date variation is raised:	02/11/2023	
Proposed variation	Update the budget of £25m including VAT to £25m excluding VAT.	
Reason for the variation:	Current contract budget is inclusive of VAT.	
An Impact Assessment shall be provided within:	None	
Impact of Variation		
Likely impact of the proposed variation:	None	
Outcome of Variation		
Contract variation:	This Contract detailed above is varied as follows: Under the Letter of Appointment, the total maximum Contract Charges for the Initial Period is £15,000,000 (including VAT) and £5,000,000 (including VAT) for each optional extension period. The two sets of budgets are to be amended to exclusive of VAT.	
Financial variation:	Original Contract Value:	£25,000,000 (including VAT)
	Additional cost due to variation:	£5,000,000
	New Contract value:	£25,000,000 (excluding VAT)

1. This Variation must be agreed and signed by both Parties to the Contract and shall only be effective from the date it is signed by the Client.
2. Words and expressions in this Variation shall have the meanings given to them in the Contract.
3. The Contract, including any previous Variations, shall remain effective and unaltered except as amended by this Variation.

Signed by an authorised signatory for and on behalf of the Client.

Signature

Text Redacted

Date

13/11/2023

Name (in Capitals)

Text Redacted

Address

Old Admiralty Building, Admiralty PI, London SW1A 2DY

Signed by an authorised signatory to sign for and on behalf of the Agency

Signature

Text Redacted

Date

13/11/2023

Name (in Capitals)

Text Redacted

Address

The Old Sawmills, Filleigh, Barnstaple, England, EX32 0RN