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Awarded contract

UKIB Credit Risk Analytics Solution

UK Infrastructure Bank Limited

F03: Contract award notice
Notice reference: 2023/S 000-033085
Published: 8 November 2023, 3:09pm

Section I: Contracting authority

I.1) Name and addresses

UK Infrastructure Bank Limited

4th Floor, One Embankment, Neville Street

Leeds

LS1 4DW

Email

procurement@ukib.org.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

National registration number

Companies House 06816271

Internet address(es)

Main address

https://www.ukib.org.uk/

Buyer's address

https://atamis-3929.my.site.com/s/Welcome

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

UKIB Credit Risk Analytics Solution

Reference number

CON 2244

II.1.2) Main CPV code

- 72000000 - IT services: consulting, software development, Internet and support

II.1.3) Type of contract

Services

II.1.4) Short description

The UK Infrastructure Bank ("UKIB") is a government-owned policy bank, focused on increasing infrastructure investment across the United Kingdom. UKIB is providing £22bn of infrastructure finance to tackle climate change and support regional and local economic growth across the UK.

UKIB has grown at pace, resourcing key functions to enable it to undertake both local authority and private sector lending.

Given UKIB's growing portfolio of assets and relationships, UKIB wishes to further strengthen its existing financial risk framework and due diligence processes by procuring specific tools to assess, measure and manage credit risk, counterparty and environmental, social and governance (ESG) financial risk as further described below.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £742,320

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The key objectives for the services are the provision of:

- an analytical tool / scorecards to generate independent and market calibrated credit scores and expected recovery rates on infrastructure, project finance and corporate exposures and provide the underlying credit ratings mapping to probability of default; and

- long-term historical credit data relevant to infrastructure, project finance and corporate exposures to support detailed analysis of probability of default, loss given default / recovery rates and correlations across different sub sections (including geography, sub-sector).

The service will need to include embedded environmental, social and governance ("ESG") factors to support an holistic approach to risk. Ideally the service will provide the ability to

take into account ESG data, scores and screening in credit rating and assessment.

The scorecards / database must cover project finance, infrastructure finance and corporate borrowers and the credit database must include data relating to UKIB's strategic sectors (water, energy, transport, digital and waste).

The contract shall commence in November 2023 and the credit rating / scorecard service products shall have a 3 year subscription period. The other service products for which a subscription is provided as part of the solution will be taken out on a 1 year basis with an option to extend for two further 1 year periods.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 60

Quality criterion - Name: Social Value / Weighting: 10

Price - Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: 2023/S 000-021720

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

25 October 2023

V.2.2) Information about tenders

Number of tenders received: 2

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

SandP Global Market Intelligence

55 Water Street

New York NY 10041

Country

United States

NUTS code

- US - United States

Internet address

https://www.spglobal.com/marketintelligence/en/

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £572,716

Total value of the contract/lot: £742,320

Section VI. Complementary information

VI.3) Additional information

The value of the contract will range between £572,716.00 and £742,320.00 excluding VAT depending on the execution of available extension options.

VI.4) Procedures for review

VI.4.1) Review body

The Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom

Internet address

https://theroyalcourtsofjustice.com/

VI.4.2) Body responsible for mediation procedures

UK Infrastructure Bank Limited

4th Floor, One Embankment, Neville Street

Leeds

LS1 4DW

Country

United Kingdom

Internet address

https://www.ukib.org.uk/

VI.4.4) Service from which information about the review procedure may be obtained

UK Infrastructure Bank Limited

4th Floor, One Embankment, Neville Street

Leeds

LS1 4DW

Country

United Kingdom

Internet address

https://www.ukib.org.uk/