Stockton Events Car Park – Ground Investigation HCAP16052

**ITT QUESTIONS AND ANSWERS LOG**

**25/11/15**

**24/11/15**

**Q1. Retention**

The rate of retention in the Form of Tender for the above investigation is set at 25%. This is in excess of the 5% recommended in the ICC CoC. Is it possible for this to be reduced to 5% with a 3% limit?

1. The rate of retention has been set at 25% with a maximum limit of 15% of the tender total. The retention monies will be released on Substantial Completion of the Whole of the Works (Cl 60(6)) – deemed to be receipt of the final factual report, 6 weeks after completion of the site works. This rate has been set because the value of the investigation is dependent on the client’s early receipt of the investigation findings included within the final report (excluding ongoing monitoring), and therefore the retention rate will not be reduced.