

<b>Section 1 - Consultancy Value Statement: Value to be delivered</b>	
<b>Supplier Name</b>	Willis Limited
<b>Title of Contract</b>	Project Comet Due Diligence Service
<b>Requirement Summary</b>	<p>Eurostar is the operator of high speed passenger rail services between London and Continental Europe via the Channel Tunnel. Eurostar operates up to 18 services daily to Paris and 9 services daily to Brussels. In addition, Eurostar offers direct services to Disneyland Paris and seasonal services to the Alps and Avignon. In 2013, Eurostar carried 10.1 million passengers and has carried over 140 million passengers since commencing operations in 1994.</p> <p>In September 2010, London and Continental Railways ("LCR") (a 100% owned subsidiary of the DfT), Société Nationale des Chemins de fer Français ("SNCF") (the French Government-owned rail operating company) and Société Nationale des Chemins de fer Belges ("SNCB") (the Belgian Government-owned rail operating company) merged their interests in Eurostar into a single corporate entity, EIL, so that the company could be run on a more commercial basis. The ownership of the new company is: LCR (40%), SNCF (55%) and SNCB (5%).</p> <p>As part of the Spending Round 2013, the UK Holding has been identified as a potential candidate for disposal.</p> <p>If a decision is taken to proceed with a sale of the UK Holding, Willis will be employed to perform due diligence on the insurance position of Eurostar International Limited and to support the Q&amp;A process during Round 2 of the sale process.</p> <p>Willis will be expected to work with the client team consisting of the Authority, DfT's Corporate Finance Directorate, the Shareholder Executive as well as other financial, legal and technical advisers.</p>
<b>Financial Value Statement</b>	The expected value of the services is £40,000.00
<b>Non-financial Value Statement</b>	The supplier will need to provide a high-quality professional due diligence service. This is needed in order for the project to be completed successfully.
<b>Section 2 - Consultancy Value Statement: Actual Value Delivered</b>	
<b>Financial Value Statement</b>	The services were completed in line with the financial caps specified in the Order Form.

**Non-financial  
Value Statement**

The supplier successfully undertook its due diligence services in a clear and professional manner, thus making sure the project ran smoothly.