

Schedule 08

Payment Plan

OFFICIAL-SENSITIVE COMMERCIAL

Payment Plan

Table 1a: Design (Schedule 1 - Line Items 1 & 2)

#	Milestone	Milestone Description and Acceptance Criteria	Part	Part Description and Acceptance Criteria	% of Total Value	Agreed Date [1]	Value	
						Milestone Completion Date	(Firm Price) £ (ex VAT)	(Firm Price) € (ex VAT)
	Contract Award	Serial numbers of aircraft already in production.	N/A	N/A	N/A	PAID 23/11/2023	██████████	-
	Contract Award	Serial numbers of aircraft already in production.	N/A	<ul style="list-style-type: none"> Percentage Completion of each Aircraft (██████████) from manufacturer. Evidence of Long Lead items purchase from manufacturer, inclusive of order dates. 	N/A	Contract Award + 30 days	-	██████████
1	Jupiter HC Mk2 Design Review	Acceptance that all Design reviews have concluded iaw Sch 3	1	Customer Design Review 1 (CDR1) iaw Sch 3		30/04/2024	-	-
			2	Customer Design Review 2 (CDR2) iaw Sch 3		31/07/2024	██████████ (inc Profit)	-
			3	Customer Design Review 3 (CDR3) 3		30/09/2024	██████████ (inc Profit)	-
			4	Customer Design Review 4 (CDR4)		20/12/2024	██████████ (inc Profit)	-

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Table 1b: Manufacture, Modification (Schedule 1 Line Items 1 & 2)

#	Milestone	Milestone Description and Acceptance Criteria	Part	Part Description and Acceptance Criteria	% of Total Value	Agreed Date [1]	Value	
						Milestone Completion Date	(Firm Price) £ (ex VAT)	(Firm Price) € (ex VAT)
1	Jupiter HC Mk2 Delivery Aircraft 1	Acceptance that Jupiter HC Mk2 Aircraft 1 has been delivered iaw Sch 2 & iaw Sch 3	1	Acceptance of Aircraft 1 Delivery iaw Sch 2 & Sch 3		01/07/2024	-	
			2	Acceptance of Aircraft 1 Modification iaw Sch 2 & Sch 3		30/06/2025	(inc Profit)	
			3	Acceptance that Jupiter HC Mk2 Aircraft 1 has been delivered iaw Sch 3 & KPI reconciliation has concluded iaw Sch 10.		07/07/2025	(inc Profit)	-
2	Jupiter HC Mk2 Delivery Aircraft 2	Acceptance that Jupiter HC Mk2 Aircraft 2 has been delivered iaw Sch 2 & iaw Sch 3	1	Acceptance of Aircraft 2 Delivery iaw Sch 2 & Sch 3		02/09/2024	-	
			2	Acceptance of Aircraft 2 Modification iaw Sch 2 & Sch 3		02/10/2025	(inc Profit)	
			3	Acceptance that Jupiter HC Mk2 Aircraft 2 has been delivered iaw Sch 3 & KPI reconciliation has concluded iaw Sch 10.		09/10/2025	(inc Profit)	-
3	Jupiter HC Mk2	Acceptance that Jupiter HC Mk2 Aircraft 3 has been	1	Acceptance of Aircraft 3 Delivery iaw Sch 2 & Sch 3		02/12/2024	-	

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#	Milestone	Milestone Description and Acceptance Criteria	Part	Part Description and Acceptance Criteria	% of Total Value	Agreed Date [1]	Value	
						Milestone Completion Date	(Firm Price) £ (ex VAT)	(Firm Price) € (ex VAT)
	Delivery Aircraft 3	delivered iaw Sch 2 & iaw Sch 3	2	Acceptance of Aircraft 3 Modification iaw Sch 2 & Sch 3		02/10/2025	██████████ (inc Profit)	██████████
			3	Acceptance that Jupiter HC Mk2 Aircraft 3 has been delivered iaw Sch 3 & KPI reconciliation has concluded iaw Sch 10.		09/10/2025	██████████ (inc Profit)	-
4	Jupiter HC Mk2 Delivery Aircraft 4	Acceptance that Jupiter HC Mk2 Aircraft 4 has been delivered iaw Sch 2 & iaw Sch 3	1	Acceptance of Aircraft 4 Delivery iaw Sch 2 & Sch 3		06/01/2025	-	██████████
			2	Acceptance of Aircraft 4 Modification iaw Sch 2 & Sch 3		06/01/2026	██████████ (inc Profit)	██████████
			3	Acceptance that Jupiter HC Mk2 Aircraft 4 has been delivered iaw Sch 3 & KPI reconciliation has concluded iaw Sch 10.		19/01/2026	██████████ (inc Profit)	-
5	Jupiter HC Mk2 Delivery Aircraft 5	Acceptance that Jupiter HC Mk2 Aircraft 5 has been delivered iaw Sch 2 & iaw Sch 3	1	Acceptance of Aircraft 5 Delivery iaw Sch 2 & Sch 3		06/01/2025	-	██████████
			2	Acceptance of Aircraft 5 Modification iaw Sch 2 & Sch 3		03/02/2026	██████████ (inc Profit)	██████████
			3	Acceptance that Jupiter HC Mk2 Aircraft 5 has been delivered iaw		10/02/2026	██████████ (inc Profit)	-

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#	Milestone	Milestone Description and Acceptance Criteria	Part	Part Description and Acceptance Criteria	% of Total Value	Agreed Date [1]	Value	
						Milestone Completion Date	(Firm Price) £ (ex VAT)	(Firm Price) € (ex VAT)
				Sch 3 & KPI reconciliation has concluded iaw Sch 10.				
6	Jupiter HC Mk2 Delivery Aircraft 6	Acceptance that Jupiter HC Mk2 Aircraft 6 has been delivered iaw Sch 2 & iaw Sch 3	1	Acceptance of Aircraft 6 Delivery iaw Sch 2 & Sch 3		01/04/2025	-	
			2	Acceptance of Aircraft 6 Modification iaw Sch 2 & Sch 3		22/05/2026	(inc Profit)	
			3	Acceptance that Jupiter HC Mk2 Aircraft 6 has been delivered iaw Sch 3 & KPI reconciliation has concluded iaw Sch 10.		01/06/2026	(inc Profit)	-

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Table 2: Integrated Logistic & Support Plan (Schedule 1 Line Item 5)

#	Milestone	Milestone Description and Acceptance Criteria	Part	Part Description and Acceptance Criteria	% of Total Value	Agreed Date [1]	Value
						Milestone Completion Date	(Firm Price) £ (ex VAT)
1	ILS Plans	Delivery of all ILS plans to the Authority iaw Sch 2 Appendix 2.	a		80	Contract Award + 3-months	██████████ (inc Profit)
1	ILS Plans	Authority Acceptance that all ILS plans have been provided iaw Sch 2 Appendix 2.	b		20	Delivery of ILS Plans + 20 business days (if accepted)	██████████ (inc Profit)

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Table 3: Support to British Armed Forces BRUNEI

iaw Schedule 2 Appendix 2 (ILS Plan) and Price iaw Schedule 1 Line Item 3 (3a, 3b 3c) & Schedule 24 Table 6

A maximum of the Contract Profit Rate iaw Schedule 24 Table 6, may be deducted from each monthly payment iaw Schedule 10 – Key Performance Indicators.

Period	IOC-FOC M1 (Firm Priced) £ (ex VAT)	IOC-FOC M2 (Firm Priced) £ (ex VAT)	IOC-FOC M3 (Firm Priced) £ (ex VAT)	Left Blank								
Payment												
Period	Y1 M1 (Firm Priced) £ (ex VAT)	Y1 M2 (Firm Priced) £ (ex VAT)	Y1 M3 (Firm Priced) £ (ex VAT)	Y1 M4 (Firm Priced) £ (ex VAT)	Y1 M5 (Firm Priced) £ (ex VAT)	Y1 M6 (Firm Priced) £ (ex VAT)	Y1 M7 (Firm Priced) £ (ex VAT)	Y1 M8 (Firm Priced) £ (ex VAT)	Y1 M9 (Firm Priced) £ (ex VAT)	Y1 M10 (Firm Priced) £ (ex VAT)	Y1 M11 (Firm Priced) £ (ex VAT)	Y1 M12 (Firm Priced) £ (ex VAT)
Payment												
Period	Y2 M1 (Firm Priced) £ (ex VAT)	Y2 M2 (Firm Priced) £ (ex VAT)	Y2 M3 (Firm Priced) £ (ex VAT)	Y2 M4 (Firm Priced) £ (ex VAT)	Y2 M5 (Firm Priced) £ (ex VAT)	Y2 M6 (Firm Priced) £ (ex VAT)	Y2 M7 (Firm Priced) £ (ex VAT)	Y2 M8 (Firm Priced) £ (ex VAT)	Y2 M9 (Firm Priced) £ (ex VAT)	Y2 M10 (Firm Priced) £ (ex VAT)	Y2 M11 (Firm Priced) £ (ex VAT)	Y2 M12 (Firm Priced) £ (ex VAT)
Payment												
Period	Y3 M1 (Firm Priced) £ (ex VAT)	Y3 M2 (Firm Priced) £ (ex VAT)	Y1 M3 (Firm Priced) £ (ex VAT)	Y1 M4 (Firm Priced) £ (ex VAT)	Y1 M5 (Firm Priced) £ (ex VAT)	Y1 M6 (Firm Priced) £ (ex VAT)	Left Blank					

Payment	██████	██████	██████	██████	██████	██████	
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Table 4 Support to British Armed Forces CYPRUS**iaw Schedule 2 Appendix 2 (ILS Plan) and Price iaw Schedule 1 Line Item 4 (4a, 4b) & Schedule 24 Table 6**

A maximum of the Contract Profit Rate iaw Schedule 24 Table 6, may be deducted from each monthly payment iaw Schedule 10 – Key Performance Indicators.

Period	IOC-FOC M1 (Firm Priced) £ (ex VAT)	IOC-FOC M2 (Firm Priced) £ (ex VAT)	IOC-FOC M3 (Firm Priced) £ (ex VAT)	Left Blank								
Payment												
Period	Y1 M1 (Firm Priced) £ (ex VAT)	Y1 M2 (Firm Priced) £ (ex VAT)	Y1 M3 (Firm Priced) £ (ex VAT)	Y1 M4 (Firm Priced) £ (ex VAT)	Y1 M5 (Firm Priced) £ (ex VAT)	Y1 M6 (Firm Priced) £ (ex VAT)	Y1 M7 (Firm Priced) £ (ex VAT)	Y1 M8 (Firm Priced) £ (ex VAT)	Y1 M9 (Firm Priced) £ (ex VAT)	Y1 M10 (Firm Priced) £ (ex VAT)	Y1 M11 (Firm Priced) £ (ex VAT)	Y1 M12 (Firm Priced) £ (ex VAT)
Payment												
Period	Y2 M1 (Firm Priced) £ (ex VAT)	Y2 M2 (Firm Priced) £ (ex VAT)	Y2 M3 (Firm Priced) £ (ex VAT)	Y2 M4 (Firm Priced) £ (ex VAT)	Y2 M5 (Firm Priced) £ (ex VAT)	Y2 M6 (Firm Priced) £ (ex VAT)	Y2 M7 (Firm Priced) £ (ex VAT)	Y2 M8 (Firm Priced) £ (ex VAT)	Y2 M9 (Firm Priced) £ (ex VAT)	Y2 M10 (Firm Priced) £ (ex VAT)	Y2 M11 (Firm Priced) £ (ex VAT)	Y2 M12 (Firm Priced) £ (ex VAT)
Payment												