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Opportunity

UKIB Insurance Brokerage to place Group Insurance Policies

UK Infrastructure Bank Limited

F02: Contract notice

Notice reference: 2024/S 000-008768

Published: 19 March 2024, 10:29am

Section I: Contracting authority

I.1) Name and addresses

UK Infrastructure Bank Limited

4th Floor, One Embankment, Neville Street

Leeds

LS1 4DW

Email

procurement@ukib.org.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

National registration number

Companies House 06816271

Internet address(es)

Main address

<https://www.ukib.org.uk/>

Buyer's address

<https://atamis-3929.my.site.com/s/Welcome>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://atamis-3929.my.site.com/s/Welcome>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://atamis-3929.my.site.com/s/Welcome>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

UKIB Insurance Brokerage to place Group Insurance Policies

Reference number

C0576

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

This ITT relates to the procurement process by the Buyer to procure an Insurance Brokerage to place Group Insurance Policies (the “Procurement”).

II.1.5) Estimated total value

Value excluding VAT: £750,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

This ITT relates to the procurement process by the Buyer to procure an Insurance Brokerage to place Group Insurance Policies (the “Procurement”).

The Estimated Value of the Procurement incorporates both the Insurance Brokerage and

Group Insurance Policy costs across the Contract Term.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £750,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

24

This contract is subject to renewal

Yes

Description of renewals

Option to extend the Contract by a further period of up to one year.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

19 April 2024

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

19 April 2024

Local time

1:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic payment will be used

VI.3) Additional information

UKIB is using the Atamis e-Tendering Portal (the "Portal") to conduct this Open Procedure, the URL for which is provided in this Notice.

All Procurement documents can be accessed via the Portal.

Tenderers must submit their Tenders via the Portal.

All communications must be in English and required to be via the Portal.

VI.4) Procedures for review

VI.4.1) Review body

The Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom

Internet address

<https://theroyalcourtsofjustice.com/>

