



Department  
for Transport

Commercial Relationship Manager  
Department for Transport  
Great Minster House  
33 Horseferry Road  
London SW1P 4DR

KPMG LLP  
15 Canada Square  
London  
E14 5GL

Via email: [REDACTED]

Date: 10 June 2022  
Our Ref: TROO0239

Dear [REDACTED]

**Contract Variation no.1: Provision of Financial Advisors for the Rail Passenger Service Contracts**

1. On behalf of the Secretary of State for Transport, this letter confirms a time variation to the contract detailed in the award letter dated 12 February 2021.
2. The contract variation is required to provide continued financial expertise to design the financial elements of the new Passenger Service Contracts (PSCs) and the new procurement approach.
3. As a result, it is necessary to amend the contract value. The contract value has been increased by and additional £875,000 excluding VAT. The approved increase brings the maximum cost of the contract to **£2,625,000** excluding VAT. The amount includes the original award value of £1,750,000 excluding VAT.
4. The contract end date remains unchanged at 16<sup>th</sup> February 2023.
5. The terms and conditions of the Contract are unchanged.
6. If you are content with this variation, please return a signed copy to me via email.
7. Should you have any queries regarding this, or any other matter please do not hesitate to contact me.

Yours sincerely

[REDACTED]

Commercial Relationship Manager

[REDACTED]

**On behalf of the Secretary of State for Transport**

CC: [REDACTED]

Signed:

[REDACTED]

Name:

[REDACTED]

Position: Partner, UK Head of Transport

Date: 21 June 2022