

## Schedule 4c - Payment Scheme

### 1. Payment Scheme for IEC- Boat No 1 to IEC- Boat No 24

#### a. Critical Design Review and Long Lead Items only

The evidence required for Milestone Payments IEC-CDR and IEC-LLI is detailed in Table 1 to Annex A to this Schedule 4c (Payment Scheme).

Milestone ID	Milestone Description	% of total Firm price of 24 IEC	VAT Code
IEC-CDR	Completion of Critical Design Review, including design freeze and identification of long leadtime equipment purchase for 24 Firm IEC Boats	10	F1
IEC-LLI	Ordering of long lead items	5	F1

#### b. IEC- Boat No 1 to IEC-Boat No 24 Milestones, excluding Milestone ID IEC-CDR and IEC-LLI above

The evidence required for Milestone Payments M1 to M6 is detailed in Table 2 to Annex A to this Schedule 4c (Payment Scheme).

The evidence required for Milestone Payments BPK, RT and TC is detailed in Table 3 to Annex A to this Schedule 4c (Payment Scheme).

#### i. IEC- Boat No. 1 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-01-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 1	25	F1
IEC-01-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 1	25	F1
IEC-01-M3	Acceptance of IEC Boat No. 1	15	F1
IEC-01-M4	Delivery of IEC Boat No. 1 to Consignee	10	F1
IEC-01-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 1	5	F1
IEC-01-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 1	5	F1
IEC-01-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1

IEC-01-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1
IEC-01-TC	Delivery of Transport Cradle to Consignee location	100	F1

ii. IEC- Boat No. 2 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-02-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 2	25	F1
IEC-02-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 2	25	F1
IEC-02-M3	Acceptance of IEC Boat No. 2	15	F1
IEC-02-M4	Delivery of IEC Boat No. 2 to Consignee	10	F1
IEC-02-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 2	5	F1
IEC-02-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 2	5	F1

IEC-02-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
IEC-02-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1
IEC-02-TC	Delivery of Transport Cradle to Consignee location	100	F1

iii. IEC- Boat No. 3 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-03-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 3.	25	F1
IEC-03-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 3	25	F1
IEC-03-M3	Acceptance of IEC Boat No. 3	15	F1
IEC-03-M4	Delivery of IEC Boat No. 3 to Consignee	10	F1
IEC-03-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 3	5	F1
IEC-03-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 3	5	F1

IEC-03-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
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IEC-03-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1
IEC-03-TC	Delivery of Transport Cradle to Consignee location	100	F1

iv. IEC- Boat No. 4 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-04-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 4	25	F1
IEC-04-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 4	25	F1
IEC-04-M3	Acceptance of IEC Boat No. 4	15	F1
IEC-04-M4	Delivery of IEC Boat No. 4 to Consignee	10	F1
IEC-04-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 4	5	F1
IEC-04-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 4	5	F1

IEC-04-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
IEC-04-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1
IEC-04-TC	Delivery of Transport Cradle to Consignee location	100	F1

v. IEC- Boat No. 5 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-05-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 5	25	F1
IEC-05-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 5	25	F1
IEC-05-M3	Acceptance of IEC Boat No. 5	15	F1
IEC-05-M4	Delivery of IEC Boat No. 5 to Consignee	10	F1
IEC-05-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 5	5	F1
IEC-05-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 5	5	F1

IEC-05-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
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IEC-05-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1
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vi. IEC- Boat No. 6 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-06-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 6	25	F1
IEC-06-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 6	25	F1
IEC-06-M3	Acceptance of IEC Boat No. 6	15	F1
IEC-06-M4	Delivery of IEC Boat No. 6 to Consignee	10	F1
IEC-06-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 6	5	F1
IEC-06-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 6	5	F1

IEC-06-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
IEC-06-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1

vii. IEC- Boat No. 7 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-07-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 7	25	F1
IEC-07-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 7	25	F1
IEC-07-M3	Acceptance of IEC Boat No. 7	15	F1
IEC-07-M4	Delivery of IEC Boat No. 7 to Consignee	10	F1
IEC-07-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 7	5	F1
IEC-07-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 7	5	F1

IEC-07-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
IEC-07-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1

viii. IEC- Boat No. 8 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-08-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 8	25	F1
IEC-08-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 8	25	F1
IEC-08-M3	Acceptance of IEC Boat No. 8	15	F1
IEC-08-M4	Delivery of IEC Boat No. 8 to Consignee	10	F1
IEC-08-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 8	5	F1
IEC-08-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 8	5	F1
IEC-08-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
IEC-08-RT	Delivery of Road Trailer to Consignee location	100	F1

ix. IEC- Boat No. 9 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-09-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 9	25	F1
IEC-09-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 9	25	F1
IEC-09-M3	Acceptance of IEC Boat No. 9	15	F1
IEC-09-M4	Delivery of IEC Boat No. 9 to Consignee	10	F1
IEC-09-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 9	5	F1
IEC-09-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 9	5	F1
IEC-09-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
IEC-09-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1

x. IEC- Boat No. 10 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-10-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 10	25	F1
IEC-10-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 10	25	F1
IEC-10-M3	Acceptance of IEC Boat No. 10	15	F1
IEC-10-M4	Delivery of IEC Boat No. 10 to Consignee	10	F1
IEC-10-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 10	5	F1
IEC-10-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 10	5	F1

IEC-10-BPK	Delivery of Ballistic Protection kit to Consignee location	100	F1
IEC-10-RT	Delivery and acceptance of Road Trailer to Consignee location	100	F1

xi. IEC- Boat No. 11 Milestones

Milestone ID	Milestone Description	% of Firm Price per Boat	VAT Code
IEC-11-M1	Completion of Hull. Ready to Commence fit out for IEC Boat No. 11	25	F1
IEC-11-M2	Completion of Outfit (All mechanical, electrical, electric systems final installation) for IEC Boat No. 11	25	F1
IEC-11-M3	Acceptance of IEC Boat No. 11	15	F1
IEC-11-M4	Delivery of IEC Boat No. 11 to Consignee	10	F1
IEC-11-M5	Retention 1 - released 12 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 11	5	F1
IEC-11-M6	Retention 2 - released 24 months after signed-off Boat Certificate of Acceptance (subject to satisfactory completion of all defects) for IEC Boat No. 11	5	F1

xii. IEC- Boat No. 12 Milestones