# SCHEDULE 7.2

# VALUE FOR MONEY

**VERSION CONTROL**

| VERSION NUMBER | DATE | COMMENT |
|---|---|---|
| 1.0 | 27 June 2018 | Executed by the Parties |

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## SCHEDULE 7.2 – VALUE FOR MONEY

1. **PURPOSE**

This Schedule describes the procedures relating to Support Charge Reviews and VfM Initiatives, which shall apply only in respect of the Support Services.

2. **SUPPORT CHARGE REVIEWS**

2.1 [redacted]

2.1.1 [redacted]

2.1.2 [redacted]

[redacted]

2.2 [redacted]

3. **VFM INITIATIVE PROPOSALS**

3.1 [redacted]

3.2 [redacted]

3.2.1 [redacted]

3.2.2 [redacted]

(a) [redacted]

(b) [redacted]

(c) [redacted]

(d) [redacted]

(e) [redacted]

(f) [redacted]

3.2.3 [redacted]

(a) [redacted]

(b) [redacted]

(c) [redacted]

(d) [redacted]

3.2.4 [redacted]

3.2.5 [redacted]

3.2.6 [redacted]

## 4. AGREEMENT OF VFM INITIATIVE PROPOSALS

4.1 Without prejudice to TTL's other rights and remedies under this Agreement, TTL shall consider and, at TTL's discretion, review and comment on the VfM Initiative Proposal as soon is practicable. The Supplier shall take any TTL comments into account in revising the VfM Initiative accordingly and this process shall be repeated until TTL is satisfied that all its comments have been taken into account. TTL shall have the option, for any reason, not to pursue a VfM Initiative proposal in which case TTL shall notify the Supplier accordingly.

4.2 The Parties shall negotiate in good faith to agree any VfM Initiative Proposal and any associated Contract Change which may be necessary to implement such VfM Initiative. Implementation of any VfM Initiative shall require TTL's prior written consent which may be withheld at TTL's sole discretion.

4.3 Each Party shall bear its own costs in connection with the VfM Initiative process set out in this Schedule. Unless agreed otherwise by the Parties in writing, TTL shall have no liability whatsoever to the Supplier in connection with any VfM Initiative including any aborted VfM Initiative.