

Annex E Milestone Payment Plan (£ ex VAT)

April 2021 – March 2025

April 2021 – March 2025		FY 2021/2022				FY 2022/2023			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
		June	Sept	Dec	Mar	June	Sept	Dec	Mar
Delivery of HHLE Core Work	Quarterly Value								
				FY Value				FY Value	

Option Years: April 2025 – March 2027

		Option Year 1: FY 2025/2026				Option Year 2: FY 2026/2027			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
		June	Sept	Dec	Mar	June	Sept	Dec	Mar
Delivery of HHLE Core Work	Quarterly Value								
				FY Value				FY Value	

Delivery of Core Work iaw. The Statement of Work at Annex A and KPI's at Annex F.

Milestone Payment Plan (£ ex VAT)
[Redacted] Engineer Option
April 2021 – March 2025

Milestone Payment Plan (£ ex VAT) █████ Engineer Option April 2021 – March 2025									
		FY 2021/2022				FY 2022/2023			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
		June	Sept	Dec	Mar	June	Sept	Dec	Mar
█████ Engineer	Quarterly Value			█████	█████	█████	█████	█████	█████
		FY Value			█████	FY Value			█████

		FY 2023/2024				FY 2024/2025			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
		June	Sept	Dec	Mar	June	Sept	Dec	Mar
████ Engineer	Quarterly Value	████	████	████	████	████	████	████	████
FY Value				████	FY Value			████	

[REDACTED] Engineer option - Option
 Years
 April 2025 – March 2027

Engineer option - Option Years April 2025 – March 2027									
		Option Year 1: FY 2025/2026				Option Year 2: FY 2026/2027			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
		June	Sept	Dec	Mar	June	Sept	Dec	Mar
Engineer Option years	Quarterly Value								
				FY Value					