**Consultancy Value Statement**

Section 1: To be completed and published at award of contract

**Consultancy Value Statement: Value to be delivered**

Name of Supplier:

**PriceWaterhouseCooper (PwC)**

Title of Contract:

**UKEF Financial Reporting Changes Phases 3 and 4**

Requirement Summary:

**In summary the requirement tendered for is for a delivery partner to support UKEF in ensuring compliance with these financial standards: IFRS 9 and IFRS 17. So far there have been two phases of the project and this requirement was for Phases 3 & 4. Phase 3 is for the design of the implementation of these two financial standards, and Phase 4 is for the delivery of the implementation plan produced within Phase 3**

Value Statement:

***The contract will allow UKEF to comply with 2 new Financial Standards – IFRS 9 and 17. This is essential in allowing to publish unqualified accounts to Parliament***

Section 2: To be completed and published at the end of the contract

**Consultancy Value Statement: Actual Value Delivered**

Financial Value Statement:

*[Insert details of the actual financial / quantifiable value delivered by the contract, as identified as part of the end contract performance review]*

Non-Financial Value Statement:

*[Insert details of the actual non-financial / unquantifiable value to be delivered by the contract, as identified as part of the end contract performance review]*

*[Please note that the text in bold on this template statement must be included without amendment to assist key word searching. These sentences in blue should be deleted from the statement].*