Joint Schedule 2 (Variation Form)

This form is to be used in order to change a contract in accordance with Clause 24 (Changing the Contract)

Contract Details	
This variation is between:	**Investment Security Unit, Cabinet Office ("the Buyer")** And **Acubed IT Solutions Ltd** (**"the Supplier"**)
Contract name:	**Provision of National Security & Investment Digital Service ("the Contract")**
Contract reference number:	**C2660**
Details of Proposed Variation	
Variation initiated by:	**Buyer**
Variation number:	**2**
Date variation is raised:	02/10/2025
Proposed variation	● Extending the contract by 2 months to take the end date to 31 March 2026 ● Adding on an additional £220,000 (excluding VAT) to the original contract value to cover for the period from February to March 2026.
Reason for the variation:	The NSI Digital Service supports investment screening under the National Security and Investment Act 2021. Acubed IT Solutions Ltd currently maintains the service under a contract signed February 2024; its initial term ended 31 July 2025, and a six-month, time-only extension option was applied from July 2025 to January 2026, as included in the original contract. This variation would extend the contract for an additional two months to the end of the 2025/26 financial year to ensure critical support and enable late-2025 system updates to be completed and followed up. It would not be economical or technically efficient to switch suppliers mid-project, so a short extension offers good value for money.
An Impact Assessment shall be provided within:	**N/A**
Impact of Variation	
Likely impact of the proposed variation:	The Variation will ensure the critical NSI Digital Service continues to be supported and maintained. For the two months' extension, statements of work will be agreed and signed, detailing key deliverables and the associated milestones.
Outcome of Variation	

Contract variation:	This Contract detailed above is varied as follows: • Adding an additional £220,000 (excluding VAT) to the total value of the contract. This is in line with Regulation 72 PCR 2015 (Regulation 72(1)(b) economic or technical reason) and (Regulation 72(1)(e) not a substantial change) • All other terms remain unchanged.	
Financial variation:	Original Contract Value:	£ **2,480,000 Ex Vat**
	Additional cost due to variation:	£ 220,000 Ex Vat
	New Contract value:	£ **2,700,000 Ex Vat**

1. This Variation must be agreed and signed by both Parties to the Contract and shall only be effective from the date it is signed by Buyer.
2. Words and expressions in this Variation shall have the meanings given to them in the Contract.
3. The Contract, including any previous Variations, shall remain effective and unaltered except as amended by this Variation

Signed by an authorised signatory for and on behalf of the Buyer

Signature	[redacted]
Date	31/10/25
Name (in Capitals)	[redacted]
Address	[redacted]

Signed by an authorised signatory to sign for and on behalf of the Supplier

Signature	[redacted]
Date	24/10/2025
Name (in Capitals)	[redacted]
Address	[redacted]