

VARIATION TO CONTRACT FORM

CONTRACT TITLE: Business Insight Panel

CONTRACT REF: 2421/05/2020 VARIATION No 2

DATE: 12/07/2021

BETWEEN:

- (1) The Secretary of State for Business, Energy and Industrial Strategy (hereinafter called "the Authority"); and
- (2) IFF Research Limited (hereinafter called "the supplier")

1. The Contract is varied as follows:

Description of services:

SPECIFICATION: Following the original contract agreed for the above project, this is to confirm the option to extend for year two, this includes the requirement to conduct a panel refreshment, and the Authority shall pay the supplier a total of [redacted] for a panel refreshment survey.

The Contract Expiry Date is therefore now agreed to be 19th August 2022. The option to extend for a further year, to 19th August 2023, remains in place and may be invoked by the Authority by written notice to the Supplier at least one month before the Contract Expiry Date.

FINANCIAL: The total Contract Charges were agreed not exceed £3,280,000 for the duration of the contract.

- The total agreed charge for the extension implemented by this Variation is [redacted] (exclusive of VAT which shall be added at the prevailing rate) of which [redacted] is for maintaining the panel, which shall be paid in four quarterly payments.
 - For the avoidance of doubt, as set out in the Contract, and unamended by this Variation, The Contract Charges for research projects with the panel will be based on the costs supplied in the price specification section of the supplier's tender, and will be agreed between supplier and customer for each research project before work commences. These agreed costs will be paid on delivery of agreed outputs for the individual research projects.
2. Words and expressions in this variation shall have the meanings given to them in the Contract.
 3. The Contract, including any previous variations, shall remain effective and unaltered except as amended by this variation.

SIGNED:

For: The Contracting Authority

By: [redacted]

Full Name: [redacted]

Job Title: [redacted]

Date: 21/07/2021

For: The Supplier

By: [redacted]

Full Name: [redacted]

Job Title: [redacted]

Date: 27/7/2021