

Blackrock Investment Management (UK) Limited
REDACTED

Attention of: REDACTED

Date: 22nd May 2020

Contract ref: CCFI20A11

Dear Sir/Madam,

Award of Contract for the Provision of Specialist Expertise to Support the Design of the Bounce Back Loan Scheme.

On behalf of HM Treasury (the "Customer"), I am pleased to confirm that you have been engaged by the Customer to provide, through your Financial Markets Advisory division, technical advisory support to assess the potential pricing that might be applied between the lenders and the borrowers through the terms of the UK Bounce Back Loan Scheme.

The contract term is effective from 1 May 2020 and will expire on satisfactory completion of the services, no later than 15 June 2020.

The Services will be provided to the Customer via a direct award under "Commercial Agreement RM3719 Corporate Financial Services Framework Lot 7 - Specialist Corporate Finance Advice in Relation to Portfolios of, or Discreet, Financial Assets" (the "Framework") and will be subject to the terms and conditions of the Framework. A copy of the full contract for the services is attached to this Award Letter.

Please sign a copy of the attached contract and return to me at your earliest convenience. A copy signed on behalf of the Customer will be returned for your records.

Should you have any queries regarding this or any other matter please do not hesitate to contact me.

Yours faithfully,

REDACTED

Signed for and on behalf of HM Treasury.

REDACTED