

Payment Terms

1. For Line Items 2a, 2b, 3a & 3b the Contractor may claim payment in accordance with the following Milestone Payment Plan:

Milestone	Description & Deliverables	Date	Value (Ex VAT)
1 – [Redacted]	Equipment Manufacture Start	IOC – 3 months	[REDACTED]
2 – [Redacted]	Equipment Delivery	IOC	[REDACTED]
3 – [Redacted]	Equipment Manufacture Start	FOC – 3 months	[REDACTED]
4 – [Redacted]	Equipment Delivery	FOC	[REDACTED]

2. Payment of each Milestone shall be made upon delivery and acceptance of all activities that make up that Milestone in accordance with the Contract Terms and Conditions.
3. In-Service Support shall commence upon declaration of FOC. The Contractor shall be paid quarterly in arrears against the following payment plan.

Contr act Year	Year 1 (Firm)	Year 2 (Firm)	Year 3 (Firm)	Year 4 (Fixed)	Year 5 (Fixed)	Option Year 6 (Fixed)	Option Year 7 (Fixed)
Total Price	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Quart erly Paym ent	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

4. Payments shall be made in accordance with the Key Performance Indicator Conditions at Supplementary Condition **Error! Reference source not found.** and at Schedule 9.
5. Prices for Years 1-3 shall be Firm Priced, and prices for Years 4 & 5, as well as Option Years 6 & 7, are Fixed Prices and shall be subject to the Variation of Price condition