

PERFORMANCE BOND NEW COMMUNITY HALL HALLAM FIELDS
JCT DESIGN & BUILD 2016

BY THIS BOND we
.....whose registered office is at
.....
.....
(hereinafter called “the Contractor”)
and.....
.....(hereinafter called “the Surety”) are held
and firmly bound unto BIRSTALL PARISH COUNCIL (hereinafter called
“the Employer”) in the sum of ten per cent (10%) of the contract value
being.....
(£.....) for the payment of which sum the Contractor and the
Surety bind themselves their successors and assigns jointly and
severally by these presents Sealed with our respective seals and dated
this.....day of..... 2018

WHEREAS the Contractor by an Agreement made between the Employer
of the one part and the Contractor of the other part has entered into a
Contract (hereinafter called “the said Contract”) for the construction and
completion of the works and maintenance of the permanent works as
therein mentioned in conformity with the provisions of the said Contract

NOW THE CONDITION of the above written bond is such that if the
Contractor shall duly perform and observe all the terms provisions
conditions and stipulations of the said Contract on the Contractors part
to be performed and observed according to the true purport intent and
meaning thereof or if on any failure by the Contractor to so duly perform
and observe the Surety shall satisfy and discharge the damages
sustained by the Employer thereby up to the amount of the above
written Bond then this obligation shall be null and void but otherwise
shall be and remain in full force and effect but no alteration in the terms
of the said contract made by agreement between the Employer and the
Contractor or in the extent or nature of the works to be constructed
completed and maintained thereunder and no allowance of time by the
Employer or the Engineer /Supervising Officer under the said Contract

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nor any forbearance or forgiveness in or in respect of any matter or thing concerning the said Contract on the part of the Employer shall in any way release the Surety from any liability under the above written Bond.

The COMMON SEAL of

**was hereunto affixed
in the presence of**

Director

Authorised Signatory

The COMMON SEAL of

**was hereunto affixed
in the presence of**

Director

Authorised Signatory