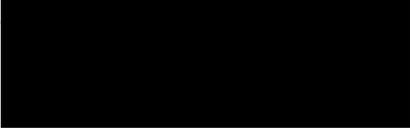


ORDER

ORDER NO: SER/ 0672 Date of Order: 23 February 2017

(To be quoted on all correspondence relating to this Order)

<p>FROM (Customer):</p> <p>Water Services Regulation Authority Centre City Tower 7 Hill Street Birmingham B5 4UA</p> <p>Project Manager – Finance & Governance: Robert Thorp</p> <p>T: 0121 644 7543 E: robert.thorp@ofwat.gsi.gov.uk</p>	<p>TO (Supplier):</p> <p>Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> <p>Supplier's Representative: </p> <p></p>
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<p>SERVICES TO BE DELIVERED TO:</p> <p>Ofwat, Centre City Tower, 7 Hill Street, Birmingham, B5 4UA; or</p> <p>4th Floor, 21 Bloomsbury Street, London, WC1B 3HF</p> <p>with travel between the two offices as required.</p>	<p>INVOICE ADDRESS:</p> <p>finance@ofwat.gsi.gov.uk</p> <p>or</p> <p>Finance Team Water Services Regulation Authority Centre City Tower 7 Hill Street Birmingham B4 5UA</p>
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Any Agreement arising from this Order shall be governed by the: Invitation to tender for: Development of Spreadsheet Model Quality Assurance Guidance and Training Material on 2 February 2017, the Grant Thornton UK LLP tender dated 16 February 2017, Schedule 5 of the Pan-Regulators' Framework for Economic, Financial & Related Consultancy Services.

Description of Services Requirement : PROC.01.0550– Interim – Development of Spreadsheet Model Quality Assurance Guidance and Training Material

The Commencement Date shall be 28 February 2017.

The Expiry Date is 31 March 2017.

The capped price for the project is £38,218 ex VAT with the sole exceptions of:

- Disbursement for travel and subsistence expenses;
- Value Added Tax.

The offer will be the capped price payable by the Customer for the project and will only be exceeded by agreement between the Parties. Such agreement will only be given by the Customer where cost overruns have arisen as a result of the work involved being over and above that reasonably anticipated prior to the Customer's approval to commence work on the project.

The Customer will not pay for:

- Any items which it regards as part of the Supplier's overheads (for example; word-processing, secretarial time, cost of faxes and telephone charges);
- Any expenses not authorised in advance by the Project Manager;
- Travelling time unless in accordance with the rates included in this Order.

Deliverables/ Key Milestones

Deliverable(s)/key milestone	Date	Percentage of capped Contract Charges
Draft structure of QA approach, scoring spreadsheet and training course materials	10 March 2017	0%
Draft of QA approach, scoring spreadsheet and training course materials	20 March 2017	0%
Final QA approach, scoring spreadsheet and training course materials	31 March 2017	100%

Progress

The Supplier will discuss with the Project Manager any arrangements that define progress made on this project.

Payment profile

Accurate Invoice/s shall be submitted on satisfactory completion of the Final QA approach, scoring spreadsheet and training course materials deliverable

In addition to the Charges above, the Contractor shall be entitled to be reimbursed by the Customer for reasonable travel and subsistence expenses properly and reasonably incurred in the performance the Services. Any travel and accommodation required in connection with the project will be reimbursed on acceptance of receipts and where appropriate a mileage log. Any Travel and Subsistence must be in accordance with the travel rates as attached at Appendix A.

Any travel undertaken as a consequence of performance of the contract must utilise the most cost effective means (taking into account the cost of travel, the cost of meals and accommodation and savings in time) for the whole journey.

Invoicing

All invoices shall contain the following information:

- the Order number (as stated above);

- a summary of the Services; and
- the line value; total value excluding Value Added Tax (VAT), the VAT percentage and total value including VAT.

The Customer shall pay the Supplier within thirty (30) calendar days of receipt of a valid invoice, submitted in compliance with this clause.

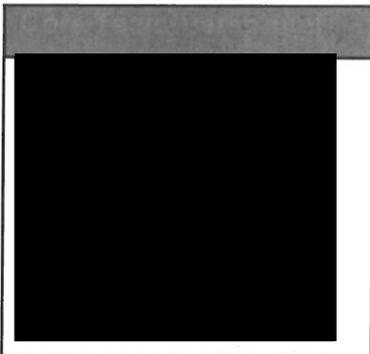
Invoices must not contain the Supplier's terms and conditions, nor can reference be made to the Supplier's terms and conditions. Invoices with the Supplier's terms and conditions printed on them or referred to therein will not be accepted by the Customer.

Payment will be made electronically via Banks Automated Clearing Services (BACS).

Invoices must not contain the Supplier's terms and conditions, nor can reference be made to the Supplier's terms and conditions. Invoices with the Supplier's terms and conditions printed on them or referred to therein will not be accepted by the Customer.

Supplier's Core Team Personnel

The Supplier's Core Team personnel in the performance of the contract are:



The fees of the Core Team members shall be in accordance with those fees specified in the Grant Thornton UK LLP tender dated 16 February 2017.

Variation to Contract

Any amendments to the Contract must be agreed in writing.

BY SIGNING AND RETURNING THIS ORDER FORM THE SUPPLIER AGREES to enter a legally binding contract with the Customer to provide the Services. The Parties hereby acknowledge and agree that the contract includes Invitation to tender for: Development of Spreadsheet Model Quality Assurance Guidance and Training Material on 2 February 2017, the Grant Thornton UK LLP tender dated 16 February 2017, Schedule 5 of the Pan-Regulators' Framework for Economic, Financial & Related Consultancy Services.

For and on behalf of the Supplier:

Name	[Redacted]
Position	[Redacted]
Signature	[Redacted]
Date	27 February 2017

For and on behalf of the Customer:

Name	Robert Thorp
Position	Principal - Analytics
Signature	[Redacted]
Date	28 / 2 / 2017

Appendix A

Travel rates

Receipts must be submitted with all claims and must be in accordance with these rates

Accommodation:

Paid on actual expenditure within the following prescribed ceilings:

London	£165
Elsewhere	£115
Private residence	£25

These rates cover a 24 hour period for accommodation only, inclusive of VAT, receipts must be submitted.

Mileage Rates:

25p per mile

Rail Travel:

The actual cost of public transport (normally rail) may be reimbursed. Economy Class (second class) rail tickets should be purchased

